

CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

915 CAPITOL MALL, ROOM 485

SACRAMENTO, CA 95814

TELEPHONE: (916) 654-6340

FAX: (916) 654-6033



William J. Pavão
Executive Director

MEMBERS:

Bill Lockyer, Chair
State Treasurer

Ana J. Matosantos, Director,
Department of Finance

John Chiang,
State Controller

MEETING NOTICE
REVISED

MEETING DATE: January 27, 2010

**TIME: 1:45 p.m. or upon adjournment of
the CDLAC meeting**

**LOCATION: 915 Capitol Mall, Room 587
Sacramento, CA 95814**

AGENDA

1. Roll Call.
- Action Item* 2. Approval of the Minutes of the December 16, 2009 Meeting.
3. Executive Director's Report.
4. Discussion and Consideration of setting the 2010 Meeting Schedule.
- Action Item* 5. Discussion of and Action on 2009 Applications for Reservation of Federal Low Income Housing Tax Credits (LIHTCs) for Tax-Exempt Bond Financed Projects, and appeals filed under TCAC Regulation Section 10330.

Note: At the time this agenda was published it was not known which applicants, if any, would file appeals of staff recommendations.

The following is a list of all applicants:

<u>Project #</u>	<u>Project Name</u>	<u>Project #</u>	<u>Project Name</u>
CA-2009-872	Landings 2 Family Apts	CA-2010-800	Vendome Palms Apts
CA-2010-801	Crescent Manor Apts	CA-2010-802	Buckingham Senior Housing

- Action Item* 6. Discussion of and Action to adopt a Resolution for 2009 4% Financing Applications with Federal and State Tax Credits for ARRA Funds for both Cash in Lieu of tax credits and Gap Filler financing.

The following is a list of all applications:

<u>Project #</u>	<u>Project Name</u>	<u>ARRA #</u>	<u>ARRA Funds</u>
CA-2009-828	Orange Villas	CA-2010-507	\$1,925,419
			<u>\$1,815,576</u>
CA-2009-829	Oakridge Apts	CA-2010-512	\$313,372
CA-2009-834	Loma Linda Commons	CA-2010-513	\$3,321,498

CA-2009-840	Glenoaks Gardens	CA-2010-508	\$5,137,896 <u>\$5,137,130</u>
CA-2009-841	Azahar Place	CA-2010-516	\$1,331,121
CA-2009-842	Paseo Santa Barbara	CA-2010-515	\$989,870
CA-2009-844	Erna P. Harris Court Apts	CA-2010-514	\$1,796,650
CA-2009-845	Kings Crossing	CA-2010-505	\$2,076,901
CA-2009-846	Toberman Village	CA-2010-518	\$256,375
CA-2009-847	Baldwin & Squaw Valley	CA-2010-519	\$3,062,245
CA-2009-848	Arlington Hotel	CA-2010-510	\$12,303,415 <u>\$12,302,616</u>
CA-2009-849	220 Golden Gate Ave	CA-2010-511	\$23,906,674 <u>\$23,905,902</u>
CA-2009-850	Fanita 48 Family Apts	CA-2010-509	\$1,270,085
CA-2009-851	Amistad House	CA-2010-506	\$2,422,770 <u>\$2,422,019</u>
CA-2009-852	Rolling Hills Apts	CA-2010-517	\$414,959
CA-2009-853	Rodeo Drive Meadows	CA-2010-521	\$1,233,498 <u>\$1,228,598</u>
CA-2009-854	Tule Vista	CA-2010-522	\$2,152,826 <u>\$2,153,759</u>
CA-2009-857	Placer West	CA-2010-503	\$1,238,895
CA-2009-858	South Mill Creek Apts	CA-2010-525	\$731,000 <u>\$641,702</u>
CA-2009-859	Aparicio Apartments	CA-2010-502	\$3,900,950
CA-2009-867	River Gardens	CA-2010-504	\$3,264,339
TOTAL			<u>\$72,961,461</u> <u>\$72,844,563</u>

- Action Item* 7. Discussion of and Action to adopt a Resolution for 2009 9% Financing Applications for HCD Backfill using TCAP funds

The following is a list of all applications:

<u>Project #</u>	<u>Project Name</u>	<u>ARRA #</u>	<u>ARRA Funds</u>
CA-2009-135	The Villas at Gower	To be assigned	\$3,400,000
CA-2009-049	Harmon Gardens	CA-2009-600	\$1,151,090
CA-2009-030	El Patio Hotel	CA-2009-594	\$2,142,136
CA-2009-092	15 th & Commercial	CA-2009-606	\$6,637,597
CA-2009-129	The Alameda at San Leandro Crossings	To be assigned	\$3,392,000
TOTAL			<u>\$16,722,823</u>

- Action Item* 8. Discussion of and Action to adopt a Resolution for 2009 4% Financing Applications for HCD Backfill using TCAP funds

The following is a list of projects TCAC recommends:

CA-2009-844	Erna P Harris Court Apts	CA-2010-514	\$3,164,004
CA-2009-849	220 Golden Gate Ave	CA-2010-511	\$10,652,414
			<u>\$10,769,312</u>
TOTAL			<u>\$13,816,418</u>
			<u>\$13,933,316</u>

9. Public Comment.

10. Adjournment.

There will be an opportunity for public comment at the end of each item, prior to any action.

Note: Agenda items may be taken out of order.

FOR ADDITIONAL INFORMATION

William J. Pavão, Executive Director, CTCAC
915 Capitol Mall, Room 485, Sacramento, CA 95814
(916) 654-6340

This notice may also be found on the following Internet site:

www.treasurer.ca.gov/ctcac

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