



CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

BETTY YEE
State Controller

KEELY MARTIN BOSLER
Director of Finance

GUSTAVO VELASQUEZ
Director of HCD

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Executive Director of CalHFA

Notice of Public Hearing

EXECUTIVE DIRECTOR
Nancee Robles

Notice is hereby given that the California Tax Credit Allocation Committee (CTCAC) with the California Debt Limit Allocation Committee (CDLAC) will hold a public hearing, as required by Section 42(m)(1)(A) of the Internal Revenue Code of 1986, as amended, with respect to proposed amendments to the Low Income Housing Tax Credit Qualified Allocation Plan (within the meaning of Section 42(m)(1)(B) of the Internal Revenue Code) and to California Code of Regulations, Title 4, Division 17, Chapter 1.

The public hearing is scheduled for:

DATE and TIME: June 6, 2022, 10:00 am
LOCATION: State Treasurer's Office
915 Capitol Mall, Room 587
Sacramento, CA 95814

Members of the public are invited to participate in person, remotely via TEAMS, or by telephone.*

[Click here to Join Teams Meeting \(full link below\)](#)

Public Participation Call-In Number
(888) 557-8511
Participant Code: 5651115

The draft proposed regulation changes are available on the CTCAC and CDLAC websites at:

CTCAC: <https://www.treasurer.ca.gov/ctcac/programreg/proposed-reg-changes.pdf>

CDLAC: <https://www.treasurer.ca.gov/cdlac/meeting/2022/20220427/ebinder.pdf> (See Agenda Item 5)

You may also obtain a copy by contacting CTCAC at 916-654-6340 and CDLAC at 916-653-3255 or by writing to the addresses below.

California Tax Credit Allocation Committee
915 Capitol Mall, Room 485
Sacramento, CA 95814

California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814

Interested persons wishing to express their views on the proposed regulation changes may do so at either the public hearing, submit written comments by email to the contacts below, or deliver to the CTCAC office **no later than 5:00 pm on June 20, 2022.** While CDLAC is informally using the CTCAC regulation process to solicit public comments, staff is accepting comments on an ongoing basis, though it would be preferable if the public comments are received within the same timeframe noted above.

CTCAC: Anthony Zeto, Deputy Director at anthony.zeto@treasurer.ca.gov
CDLAC: CDLAC General Inbox at cdlac@treasurer.ca.gov

To allow all interested persons a reasonable opportunity to express their views, the Committee encourages the submission of written testimony. The hearing itself will consist of two sequential portions. The first portion will consist of CTCAC and CDLAC staff briefly summarizing the proposed changes and answering clarifying questions regarding those proposed changes. The second portion will be the formal hearing wherein comments on the proposed regulation changes will be taken for the record. Oral remarks may be limited to no more than five (5) minutes per person.

Action on the proposed amendments to the Qualified Allocation Plan and Regulations will be considered by CTCAC at a meeting to be held subsequent to the hearing date.

For Additional Information

Nancee Robles, Executive Director, CTCAC
915 Capitol Mall, Room 485, Sacramento, CA 95814
nancee.robles@treasurer.ca.gov
(916) 654-6340

This notice may also be found on the following Internet site:
www.treasurer.ca.gov/ctcac

*Interested members of the public may use the call-in number or TEAMS to listen to and/or comment on the proposed regulation changes. Additional instructions will be provided to participants once they call the indicated number or join via TEAMS. The call-in number and TEAMS information are provided as an option for public participation but CTCAC is not responsible for unforeseen technical difficulties that may occur. CTCAC is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

CTCAC complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CTCAC in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, please contact CTCAC staff no later than five calendar days before the meeting at (916) 654-6340 and Telecommunication Device for the Deaf (TDD) at (916) 654-9922.

Full TEAMS Link

https://teams.microsoft.com/l/meetup-join/19%3ameeting_NDBhNzJkYmYtYWEzZC00NjM3LWEyMmUtMDIyYTQwN2RhZTcw%40thread.v2/0?context=%7b%22Tid%22%3a%223bee5c8a-6cb4-4c10-a77b-cd2eaeb7534e%22%2c%22Oid%22%3a%22f3fc5ca6-ee10-4849-9497-a76e07f79e6e%22%7d