

CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

915 Capitol Mall, Suite 485 Sacramento, CA 95814 p (916) 654-6340 f (916) 654-6033 www.treasurer.ca.gov/ctcac MEMBERS

FIONA MA, CPA, CHAIR State Treasurer

> BETTY YEE State Controller

KEELY MARTIN BOSLER Director of Finance

GUSTAVO VELASQUEZ

TIA BOATMAN PATTERSON Executive Director of CalHFA

Notice of Public Hearing

EXECUTIVE DIRECTOR
JUDITH BLACKWELL

Notice is hereby given that the California Tax Credit Allocation Committee (CTCAC) will hold a public hearing, as required by Section 42(m)(1)(A) of the Internal Revenue Code of 1986, as amended, with respect to proposed amendments to the Low Income Housing Tax Credit Qualified Allocation Plan (within the meaning of Section 42(m)(1)(B) of the Internal Revenue Code) and to California Code of Regulations, Title 4, Division 17, Chapter 1.

The public hearing is scheduled for:

DATE and TIME: November 10, 2020, 10:00 am
LOCATION: State Treasurer's Office
915 Capitol Mall, Room 587
Sacramento, CA 95814

Public Participation Call-In Number*Zoom Meeting Information*Phone Number: (888) 557-8511Meeting ID: 826 5476 2444Participant Code: 5651115Passcode: 236894

The draft proposed regulation changes are available on the Committee's website located at: https://www.treasurer.ca.gov/ctcac/programreg/2020/20201029/proposed-changes-with-reasons.pdf

You may also obtain a copy by writing to the address below or faxing your request to (916) 654-6033.

California Tax Credit Allocation Committee 915 Capitol Mall, Room 485 Sacramento, CA 95814

Interested persons wishing to express their views on the proposed regulation changes may do so at either the public hearing, submit written comments to the CTCAC by email to judith.blackwelll@treasurer.ca.gov and anthony.zeto@treasurer.ca.gov, or deliver to the CTCAC office no later than 5:00 pm on Friday, November 20, 2020. To allow all interested persons a reasonable opportunity to express their views, the Committee encourages the submission of written testimony. The hearing itself will consist of two sequential portions. The first portion will consist of CTCAC staff summarizing the proposed changes and answering clarifying questions regarding those proposed changes. The second portion will be the formal hearing wherein comments on the proposed regulation changes will be taken for the record. Oral remarks may be limited to no more than five (5) minutes per person.

Action on the proposed amendments to the Qualified Allocation Plan and Regulations will be considered by CTCAC at a meeting to be held subsequent to the hearing date.

For Additional Information

Judith Blackwell, Executive Director, CTCAC 915 Capitol Mall, Room 485, Sacramento, CA 95814 <u>judith.blackwelll@treasurer.ca.gov</u> (916) 654-6340 California Tax Credit Allocation Committee Notice of Public Hearing Page 2

This notice may also be found on the following Internet site:

www.treasurer.ca.gov/ctcac

*Interested members of the public may use this number to call in to listen to and/or comment. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay the hearing in the event such technical difficulties occur during or before the hearing.

The California Tax Credit Allocation Committee (CTCAC) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CTCAC in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Sertan Usanmaz of the CTCAC no later than five calendar days before the meeting at (916) 654-6340 and Telecommunication Device for the Deaf (TDD) at (916) 654-9922.