

## MINUTES

### HIGH-SPEED PASSENGER TRAIN FINANCE COMMITTEE

Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century (Prop 1A)

Date: April 15, 2009

Time: 11:02 a.m.

Place: State Treasurer's Office, Conference Room #587  
915 Capitol Mall  
Sacramento, CA 95814

#### 1. Call to Order.

Pursuant to the call of the Chairperson, and in accordance with the notice requirements of the Bagley-Keene Open Meeting Law (Government Code section 11120, et seq.), a meeting of the High-Speed Passenger Train Finance Committee was convened by Mr. Francisco Lujano, Deputy State Treasurer, on April 15, 2009 in the State Treasurer's Office, Fifth Floor Conference Room, 915 Capitol Mall, Sacramento, California.

#### 2. Roll Call

FRANCISCO LUJANO, representing the State Treasurer  
RICHARD CHIVARO, representing the State Controller  
TOM SHEEHY, representing the Director of Finance  
KARIN FISH, representing the Secretary of the Business, Transportation and Housing Agency  
CARRIE POURVAHIDI, representing the Chairperson of the High-Speed Rail Authority

A quorum was present.

#### 3. Approval of the January 16, 2009, High-Speed Passenger Train Finance Committee Minutes.

The Committee unanimously approved adoption of the January 16, 2009, High-Speed Passenger Train Finance Committee Minutes.

#### 4. Consideration of Resolution III under the Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, (i) amending the provisions of Resolution I authorizing the issuance of State of California High-Speed Passenger Train Bonds or Commercial Paper Notes in the principal amount not to exceed \$32,010,000, and (ii) authorizing the issuance of State of California High-Speed Passenger Train Bonds or Commercial Paper Notes in the principal amount not to exceed (a) the principal amount unissued under Resolution I of \$32,010,000 and (b) an additional principal amount not to exceed \$448,790,000, for a total principal amount not to exceed \$480,800,000.

The Committee unanimously approved Resolution III.

#### 5. Consideration of Resolution IV under the Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, authorizing the issuance of State of California High-Speed Passenger Train Refunding Bonds in the aggregate principal amount outstanding not to exceed \$480,800,000.

The Committee unanimously approved Resolution IV.

**6. Other Non-Action Items.**

There were none.

**7. Public Comment.**

There was none.

**8. Adjournment.**

The meeting was adjourned at approximately 11:03 p.m.

Secretary

A handwritten signature in black ink, appearing to read "Hoffman", written over a horizontal line. The signature is stylized and cursive.