



**CALIFORNIA STATE TREASURER'S OFFICE**  
**PUBLIC FINANCE DIVISION**

**Address**

915 Capitol Mall, Suite 460  
Sacramento, CA 95814

**Phone**

(800) 900-3873

**Email**

investorrelations@treasurer.ca.gov

**Web**

www.treasurer.ca.gov

**MEMBERS**

GAVIN NEWSOM  
Governor

FIONA MA, CPA  
State Treasurer

MALIA M. COHEN  
State Controller

JOE STEPHENSHAW  
Director of Finance

TONY THURMOND  
State Superintendent of Public Instruction

**MEETING NOTICE AND AGENDA**  
**STATE SCHOOL BUILDING FINANCE COMMITTEE**

**State Treasurer's Office**  
**915 Capitol Mall, Room 121**  
**Sacramento, California 95814**  
**Wednesday, February 18, 2026**

**10:00 A.M.**

**(or upon adjournment of the California Drought, Water, Parks, Climate, Coastal Protection, and  
Outdoor Access for All Finance Committee Meeting)**

**Public Participation Call-In Number**

**(877) 810-9415**

**Participant Code: 6535126**

*Interested members of the public may use the Public Participation Call-In Number found above to listen to and/or comment on items before the State School Building Finance Committee ("Committee"). Additional instructions will be provided to callers once they call the indicated number. The call-in number is provided as an option for public participation, but the Committee is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Committee is participating by phone, the Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.*

**OPEN SESSION**

1. Call Meeting to Order.
2. Roll Call.
3. Approval of the August 20, 2025, State School Building Finance Committee Meeting Minutes.

**CLOSED SESSION**

4. The Committee will meet in closed session to confer with, and receive advice from, its legal counsel to discuss pending litigation (*Rodriguez, et. al. v. State of California, et. al.*, Alameda County Superior Court, Case No. 25CV150626). Government Code Section 11126(e).

**OPEN SESSION**

5. Consideration of Resolution III under the Kindergarten Through Grade 12 Schools and Local Community College Public Education Facilities Modernization, Repair, and Safety Bond Act of 2024, (i) amending the provisions of Resolution I, which authorized the issuance of State of California Kindergarten Through Grade 12 Schools and Local Community College Public Education Facilities Modernization, Repair, and Safety Bonds or Commercial Paper Notes, in the principal amount not to exceed \$1,500,000,000, and (ii) authorizing the issuance of State of California Kindergarten Through Grade 12 Schools and Local Community College Public Education Facilities Modernization, Repair, and Safety Bonds or Commercial Paper Notes in the principal amount not to exceed \$1,700,000,000\*.
6. Consideration of Resolution IV under the Kindergarten Through Grade 12 Schools and Local Community College Public Education Facilities Modernization, Repair, and Safety Bond Act of 2024, authorizing the issuance of State of California Kindergarten Through Grade 12 Schools and Local Community College Public Education Facilities Modernization, Repair, and Safety Refunding Bonds.
7. Public Comment.
8. Adjournment.

*\* The amount of the resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.*

**FOR ADDITIONAL INFORMATION:**

Vicki AuYeung  
State Treasurer's Office  
915 Capitol Mall, Suite 460  
Sacramento, CA 95814  
(800) 900-3873

The meeting notice and agenda is also available at the State Treasurer's website  
[www.treasurer.ca.gov](http://www.treasurer.ca.gov) under "Bond Finance."

The Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Committee in the appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Vicki AuYeung no later than five calendar days before the meeting at (800) 900-3873. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.