

# California HOPE Accounts for Children

Advisory Work Group May 24, 2023

#### Agenda

- → Call to Order and Roll Call (please state your organization)
- Welcome and Introductory Comments
- → Executive Directors Report
- Review of Agenda
- $_{\!\!\!\!>}$  Review, Discussion, and Recommendations for each Sub Work Group





### Welcome and Introductory Comments



**Executive Directors Report** 



### Eligibility & Outreach Work Group

- → Enroll all children who meet the criteria as of March 13, 2020: More accounts with less money
- Allow distribution of funds at 18 or earlier with optional delay: More flexibility, possibly less security for minors
- → Community partner expectations TBD





#### **Data Sharing & Privacy Work Group**

- → Foster data through CWS/CMS: 37,576 kids as of April 1, 2020
- → Does this mean 120,000 eligible kids as of April 1, 2023?
- → 32,843 est. children who meet COVID impact criteria between January 1, 2020, and May 9, 2022.
- → Possible sources of COVID impcated data: CDCR, CDPH/NAPHSIS, CA vital records, FEMA
- Organized labor in food/agriculture, transportation/logistics, manufacturing, and facilities
- Community outreach for COVID Impacted kids will be paramount
- → Keep burden of proof re COVID cause, parental relationship, and income at minimum





#### Funds per Youth & Investment

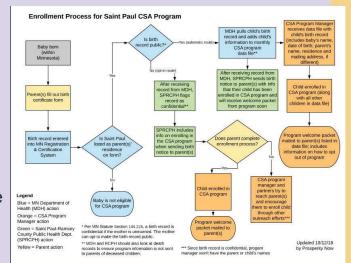
- → \$100 million FY 23 + \$15 million annually starting FY 2024
- → Invest for capital growth and liquidity
- → Need to understand annual distribution flows
- Learning about fund management structures
- → Need to grow capital fund for meaningful impact





## Administration & Timelines

- → RFP for narrative and other materials design in development
- → Journey map for youth (and infrastructure flow) in development
- The journey map will help us determine capacity needs
- → Evaluation: "continuous measurement of outcomes"







## **Future Meeting Dates**

https://calendly.com/d/2hz-4tg-7qq/hope-advisory-work-group

#### **General Comment**





## Closing Comments and Adjournment