



# California HOPE Accounts for Children

HOPE Governing Board  
May 31, 2023



## Roll Call

Please state your agency or organization



# Welcome and Introductory Comments



# Consideration of Minutes

Meeting February 28, 2023



# Executive Directors Report



## Agenda

- Review of Timeline
- Review of the progress of the Eligibility & Outreach Work Group
- Discussion, questions, and recommendations to the Eligibility & Outreach Work Group
- Review of the progress of the Data Sharing & Privacy Work Group
- Discussion, questions, and recommendations to the Data Sharing & Privacy Work Group
- Review of the progress of the Fund per Youth & Investment Work Group
- Discussion, questions, and recommendations to the Funds per Youth & Investment Work Group
- Review of the progress of the Administration & Timeline Work Group
- Discussion, questions, and recommendations to the Administration & Timeline Work Group
- Future Meeting Schedule



# Implementation Plan Timeline



## Eligibility & Outreach Work Group

- Enroll all children who meet the criteria as of March 13, 2020: More accounts with less money
- Allow distribution of funds at 18 or earlier with optional delay: More flexibility, need to address security concerns for minors
- Community partner expectations TBD



## Benefits, Challenges, Questions, and Recommendations



## Data Sharing & Privacy Work Group

- Foster data through CWS/CMS: 37,576 kids as of April 1, 2020
- Waiting on number of foster eligible from April 1, 2020 to today
- 32,843 est. children who meet COVID impact criteria between January 1, 2020, and May 9, 2022.
- Possible sources of COVID impacted data: CDCR, CDPH/NAPHSIS, CA vital records, FEMA
- Organized labor in food/agriculture, transportation/logistics, manufacturing, and facilities
- Community outreach for COVID Impacted kids will be paramount
- Keep burden of proof re COVID cause, parental relationship, and income at minimum

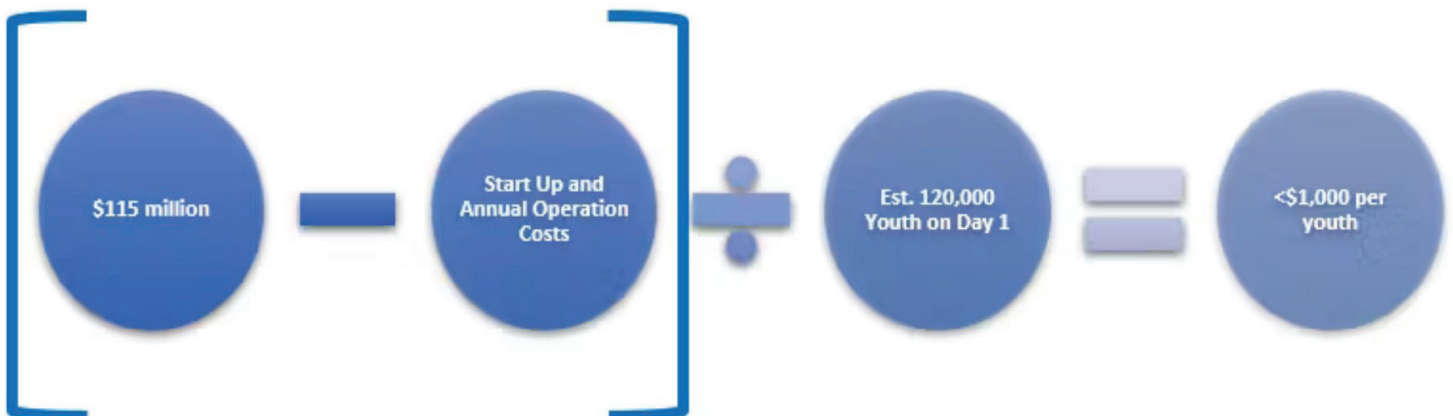


## Benefits, Challenges, Questions, and Recommendations



## Funds per Youth & Investment

- \$100 million FY 23 + \$15 million annually starting FY 2024
- Less start-up and annual operation costs
- Invest the rest for capital growth and liquidity
- Learning about fund management structures
- Data about number of eligible youth and ages will inform annual distribution flows
- Current estimates mean less than \$1,000 per youth
- Need to grow capital fund for meaningful impact



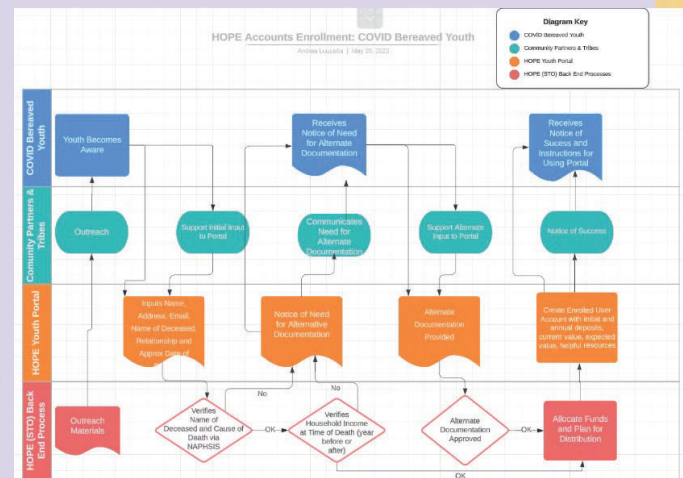


## Benefits, Challenges, Questions, and Recommendations



# Administration & Timelines

- RFP for narrative and other materials design in development
- Journey map for youth (and infrastructure flow) in development
- The journey map will help us determine capacity needs
- Evaluation: "continuous measurement of outcomes"



Benefits, Challenges, Questions, and Recommendations



## Future Meeting Dates

<https://calendly.com/d/2mr-sty-b8j/hope-governing-board>





General Comment



**Closing Comments and Adjournment**

