



California HOPE Accounts for Children

HOPE Governing Board
May 31, 2023



Roll Call

Please state your agency or organization



Welcome and Introductory Comments

Consideration of Minutes

Meeting February 28, 2023



Executive Directors Report



Agenda

- Review of Timeline
- Review of the progress of the Eligibility & Outreach Work Group
- Discussion, questions, and recommendations to the Eligibility & Outreach Work Group
- Review of the progress of the Data Sharing & Privacy Work Group
- Discussion, questions, and recommendations to the Data Sharing & Privacy Work Group
- Review of the progress of the Fund per Youth & Investment Work Group
- Discussion, questions, and recommendations to the Funds per Youth & Investment Work Group
- Review of the progress of the Administration & Timeline Work Group
- Discussion, questions, and recommendations to the Administration & Timeline Work Group
- Future Meeting Schedule



Implementation Plan Timeline



Eligibility & Outreach Work Group

- Enroll all children who meet the criteria as of March 13, 2020: More accounts with less money
- Allow distribution of funds at 18 or earlier with optional delay: More flexibility, need to address security concerns for minors
- Community partner expectations TBD



Benefits, Challenges, Questions, and Recommendations



Data Sharing & Privacy Work Group

- Foster data through CWS/CMS: 37,576 kids as of April 1, 2020
- Waiting on number of foster eligible from April 1, 2020 to today
- 32,843 est. children who meet COVID impact criteria between January 1, 2020, and May 9, 2022.
- Possible sources of COVID impacted data: CDCR, CDPH/NAPHSIS, CA vital records, FEMA
- Organized labor in food/agriculture, transportation/logistics, manufacturing, and facilities
- Community outreach for COVID Impacted kids will be paramount
- Keep burden of proof re COVID cause, parental relationship, and income at minimum

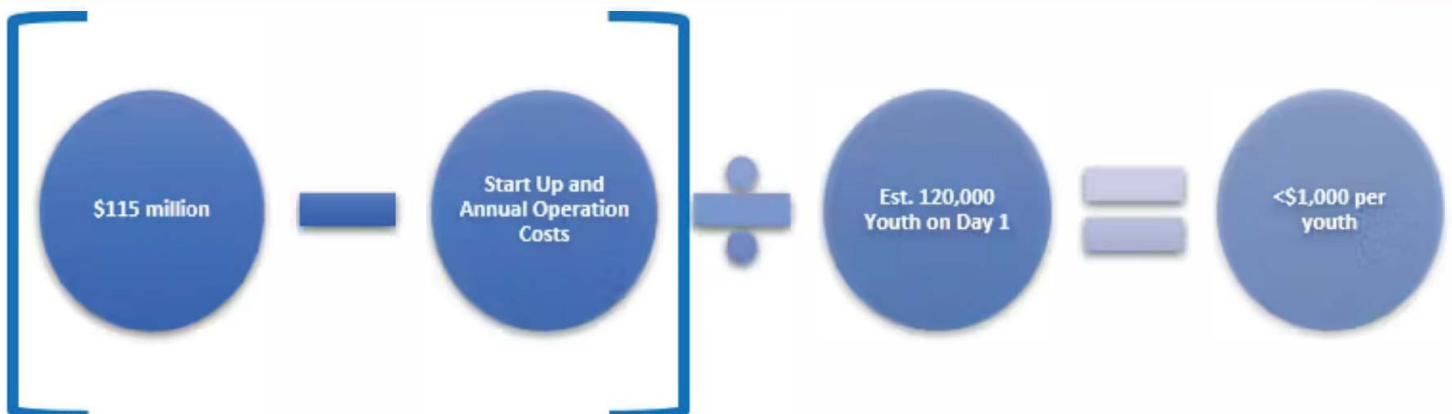


Benefits, Challenges, Questions, and Recommendations



Funds per Youth & Investment

- \$100 million FY 23 + \$15 million annually starting FY 2024
- Less start-up and annual operation costs
- Invest the rest for capital growth and liquidity
- Learning about fund management structures
- Data about number of eligible youth and ages will inform annual distribution flows
- Current estimates mean less than \$1,000 per youth
- Need to grow capital fund for meaningful impact

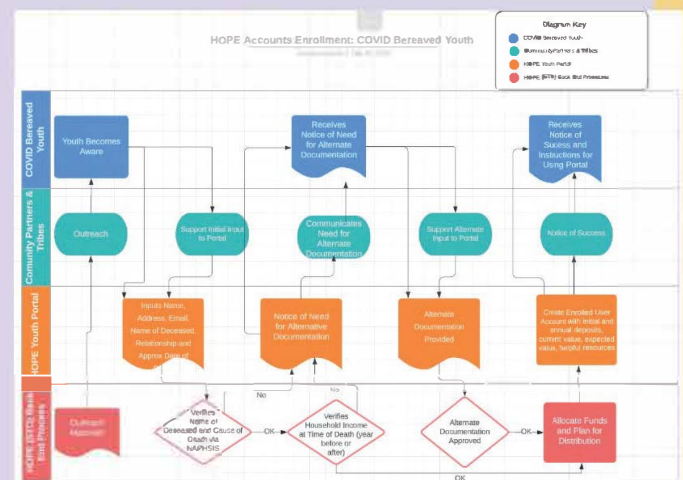


Benefits, Challenges, Questions, and Recommendations



Administration & Timelines

- RFP for narrative and other materials design in development
- Journey map for youth (and infrastructure flow) in development
- The journey map will help us determine capacity needs
- Evaluation: "continuous measurement of outcomes"





Benefits, Challenges, Questions, and Recommendations



Future Meeting Dates

<https://calendly.com/d/2mr-sty-b8j/hope-governing-board>

General Comment



Closing Comments and Adjournment

