

**HOPE for Children Trust Account Program Board**  
**Fund Manager's Report - Fund 3403**  
**as of December, 2024 (Per 6)**

<b>INCOME:</b>	<b>BALANCE FORWARD</b>	<b>CURRENT MONTH</b>	<b>FY 24/25 YEAR-TO-DATE</b>
Fees	\$0.00	\$0.00	\$0.00
SMIF Interest	\$216,325.45	\$0.00	\$216,325.45
Interest from Debt Securities	\$0.00	\$4,779,357.75	\$4,779,357.75
Misc. Revenues	\$0.00	\$0.00	\$0.00
Escheat Revenues (Canceled warrant)	\$0.00	\$0.00	\$0.00
Transferred from Fund 0001	\$15,000,000.00	\$0.00	\$15,000,000.00
	<u>\$15,216,325.45</u>	<u>\$4,779,357.75</u>	<u>\$19,995,683.20</u>

<b>EXPENDITURES:</b>			
Prior Prior Year Expenditures	\$0.00	\$0.00	\$0.00
Prior Year Expenditures	\$2,383.97	\$0.00	\$2,383.97
Current Year Expenditures	\$437,920.23	\$84,400.68	\$522,320.91
	<u>\$440,304.20</u>	<u>\$84,400.68</u>	<u>\$524,704.88</u>

**Note: Encumbrance Balance** **\$278,662.73**

<b>FUND BALANCE 11/30/2024</b>	\$133,135,218.64
Income	\$4,779,357.75
Expenditures	(\$84,400.68)
GAAP Reporting	\$0.00
21st Century Project	\$0.00
FSCU Charges	\$0.00
SB84	\$0.00
One time SB84 adj from PPY	\$0.00
ProRata Charges	\$0.00
Supplementary Pension	\$0.00
Fi\$cal Charges	\$0.00
<b>FUND BALANCE 12/31/2024</b>	<b>\$137,830,175.71</b>

<b>3403-0957-2022-501-10</b>			
<b>Authority to Spend Support (Admin costs)</b>			
	<b>Authority/Appropriation</b>	<b>Expend &amp; Encumb</b>	<b>Remaining balance</b>
2022	\$10,000,000.00	\$175,786.62	
2023	\$750,000.00	\$808,992.00	
2024	\$750,000.00	\$799,327.38	
<b>Available to spend on support</b>	<b>\$11,500,000.00</b>	<b>\$1,784,106.00</b>	<b>\$9,715,894.00</b>

<b>3403-0957-2022-601-10</b>			
<b>Authority to Spend Local Assistance (LA) Program (Grants)</b>			
	<b>Authority/Appropriation</b>	<b>Expend &amp; Encumb</b>	<b>Remaining balance</b>
2022	\$90,000,000.00		
2023	\$14,250,000.00		
2024	\$14,250,000.00		
<b>Available to spend on Grants/LA</b>	<b>\$118,500,000.00</b>		<b>\$118,500,000.00</b>

<b>SMIF/Debt Securities Interest</b>		<b>Received</b>
2022		\$1,275,291.39
2023		\$3,064,644.39
2024		\$4,995,683.20
<b>Total interest received</b>		<b>\$9,335,618.98</b>

<b>Investment in Debt Securities Information</b>	
1209000 (GL1320) Accrued Interest Receivable	\$0.00
1501000 (GL2012) Investment in Debt Securities	\$0.00
1501300 (GL2014) Discount on Debt Securities	\$0.00
	<b>\$0.00</b>