

Helping Communities Rebuild After the Wildfires

(Part I: Economic and Job Recovery)



State Treasurer John Chiang

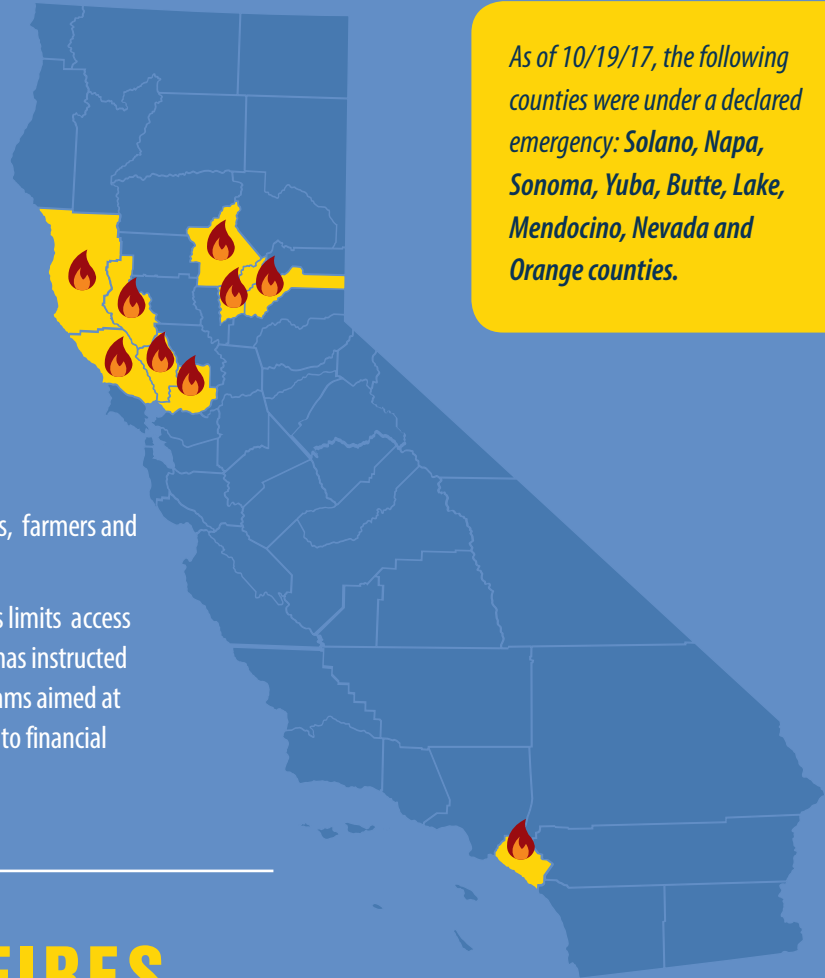
In early October, devastating wildfires broke out across the Golden State, scorching hundreds of thousands of acres from California's wine country in Northern California down to Orange County in Southern California.

One wildfire alone between Calistoga and the Santa Rosa areas incinerated at least 5,300 buildings, including homes, small businesses, cannabis farms, manufacturers and more, making it the most destructive wildfire in California's history.

The deadly fires have also put a strain on available medical services in the hardest hit communities.

The next step is for thousands of residents, business owners, farmers and health professionals to rebuild.

Unfortunately, red tape and lack of local government funds limits access to working financial capital. That is why Treasurer Chiang has instructed his staff to begin the process of rolling out a suite of programs aimed at helping communities impacted by the wildfires get access to financial resources.



As of 10/19/17, the following counties were under a declared emergency: Solano, Napa, Sonoma, Yuba, Butte, Lake, Mendocino, Nevada and Orange counties.

21 MAJOR WILDFIRES BURNED OVER 245,000 ACRES

DEBRIS REMOVAL AND RECYCLING HELP:



Treasurer Chiang is reimbursing certain fees to waste haulers who need financing to pay for the cost of rubble removal that needs to be done before rebuilding can begin. Bond financing can also be used by waste haulers and recyclers to purchase new equipment, like trucks, bulldozers, and other machinery.

→ [Learn more at: treasurer.ca.gov/cpcf](http://treasurer.ca.gov/cpcf)

\$3.5 BILLION IN DAMAGES...AND CLIMBING

8,400 STRUCTURES BURNED IN NORTHERN CALIFORNIA ALONE

HELPING SMALL BUSINESSES OBTAIN CAPITAL TO REBUILD

Treasurer Chiang is boosting the availability of capital by incentivizing lenders to provide lower-cost loans.

To incentivize lending to damaged businesses, Treasurer Chiang is:

- Increasing the money available to guarantee loans to businesses that may have difficulty obtaining financing.
- Redirecting state deposits in qualified community banks to encourage recovery lending. The Treasurer will deposit hundreds of millions of dollars to qualified community bank or credit union that agrees to actively participate in the reconstruction and recovery of their local communities.
- Supporting small business lending for the recovery efforts by aggressively purchasing the government-guaranteed portion of Small Business Administration loans.



TAX BENEFITS FOR MANUFACTURERS:

Treasurer Chiang plans to help qualified manufacturers impacted by the wildfires get priority access to the state's sales and use tax exclusion program. Approved manufacturers will not have to pay sales tax on eligible equipment and machinery. The Treasurer also intends to waive application fees and fast-track applications for manufacturers that are rebuilding.

Learn more at:
treasurer.ca.gov/caeatfa/ste

Treasurer Assists Various Types of Manufacturers, Including:

Advanced Transportation

- Electric vehicles and components



Alternative Source

- Energy efficiency
- Biogas
- Energy storage



Advanced Manufacturing

- Aerospace
- Nanotechnology
- Telecommunications



Recycled Feedstock

- Tire recyclers
- Materials recovery Facilities (MRFs)
- Composters



EMERGENCY LOANS FOR COMMUNITY HEALTH PROVIDERS:

Treasurer Chiang plans to make available \$2 million that will be distributed in the form of low-interest loans enabling nonprofit community and rural health clinics to reconstruct, repair, or refinance destroyed or damaged facilities.

→ *Learn more at:* treasurer.ca.gov/chffa



MORE THAN 80% OF COMMUNITY HEALTH CENTER PATIENTS ARE BELOW 200% OF THE FEDERAL POVERTY LEVEL