



NEWS RELEASE

CALIFORNIA STATE TREASURER BILL LOCKYER

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Treasurer Lockyer Joins Investors, Businesses in Climate Change ‘Call to Action’; Urges Federal Government to Adopt National Emissions Curbs and Boost Green Technology

WASHINGTON D.C. – State Treasurer Bill Lockyer today joined a coalition of investors, asset managers and corporations to urge the federal government to adopt a national plan to curb global warming emissions, develop green technology and clean energy, and provide investors more disclosure about businesses’ climate change profiles.

“California is the country’s leader when it comes to fighting climate change,” said Lockyer. “But states and local governments, no matter how aggressive, can only do so much. To effectively combat global warming, we need action on a national scale. We need federal leadership now to preserve our future, safeguard our economic competitiveness, protect investors, and help businesses minimize their risks and maximize their opportunities. The longer the federal government waits, the greater the cost our nation and its people will pay.”

In today’s “Call to Action,” the coalition of 65 signatories, including institutional investors who manage more than \$4 trillion in assets, urged the federal government to:

- Establish a national policy to first stabilize, then reduce global warming emissions. The policy should set a target of reducing the emissions to 60 percent to 90 percent below 1990 levels by 2050. That is the benchmark suggested by scientists and climate models.
- Adopt energy, transportation and other policies that advance the effort to fight global warming. The policies should include incentives to develop and produce cleaner, more efficient technologies.
- Help investors and businesses better understand the risks and opportunities presented by climate change. The U.S. Securities and Exchange Commission, and other financial regulators, should define the material financial issues related to global warming and clarify climate-change disclosures companies should include in their financial reports.

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