



# NEWS RELEASE

CALIFORNIA STATE TREASURER BILL LOCKYER

FOR IMMEDIATE RELEASE  
May 16, 2007

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## **Treasurer Lockyer Comments on Victory for Proposition 71 and Stem Cell Research in California Supreme Court**

SACRAMENTO – State Treasurer Bill Lockyer today issued the following statement on the California Supreme Court’s decision to let stand lower court rulings that strongly affirmed the constitutionality of Proposition 71, the stem cell research initiative approved by voters in 2004:

“The Supreme Court’s action gives complete legal vindication to Proposition 71 and long-overdue legal finality to California voters. It’s been two-and-a-half years since voters resoundingly expressed their belief in the promise of stem cell therapies to prevent and cure diseases that ravage lives and families. After losing at the polls, the opponents tried to thwart the people's will in the courts. Fortunately, they have failed. Now that the legal battle is over, we can at long last move forward to solidify California’s place in the vanguard of this crucial scientific and public health movement.”

As State Treasurer, Lockyer chairs the California Stem Cell Research and Cures Finance Committee, established by Proposition 71 to manage the sale of \$3 billion in bonds to fund research projects.

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