



CALIFORNIA STATE TREASURER BILL LOCKYER

# NEWS RELEASE

**FOR IMMEDIATE RELEASE**

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## **Treasurer Lockyer Comments on Budget Deal**

SACRAMENTO – State Treasurer Bill Lockyer today issued the following statement on Monday’s budget agreement:

“Getting this budget agreement enacted will be a big step forward, but our state still has a lot of hard work and sacrifice ahead before we are out of the woods. At this point, it's too early to assess the effect of the budget deal on our cash borrowing needs. Until enactment of the budget changes by the Legislature and the Governor later this week, it will not be possible for anyone to estimate or announce the size, sequence or scheduling of any short-term cash borrowing. That determination will be made in collaboration with the Controller's Office and the Department of Finance after we study an analysis of new state cash flow reports.”

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