



NEWS RELEASE

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August 19, 2009

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Treasurer Lockyer Names Blake Fowler to Head Bond Sale Division

Fowler Succeeds Katie Carroll, Who Moved Up to Deputy Treasurer

SACRAMENTO – State Treasurer Bill Lockyer today named Blake Fowler to head the office’s Public Finance Division. Fowler, 43, succeeds Katie Carroll, who was elevated to deputy treasurer in February 2009. Since Carroll’s promotion, Fowler had served as acting director of the division.

“Blake has the experience and management skills to be a superb leader of this crucial operation” said Lockyer. “He and Katie make a great team, and they will manage our bond program in a way that benefits taxpayers, the State budget and California’s public infrastructure.”

Fowler will head a division that sells the State’s general obligation bonds and commercial paper, as well as revenue anticipation notes issued to meet the State’s cash-flow needs. The division also manages the State’s overall debt portfolio and serves as the State’s liaison to credit rating agencies.

As deputy treasurer, Carroll has executive-level management responsibility for the public finance program, which ranks as the nation’s largest issuer of tax-exempt bonds.

Fowler has almost 14 years years of public finance experience. He was hired in 2006 as assistant director of the Public Finance Division. Prior to coming to the State Treasurer’s Office, Fowler managed public finance operations at the California Infrastructure and Economic Development Bank.

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