



CALIFORNIA STATE TREASURER BILL LOCKYER

# NEWS RELEASE

**FOR IMMEDIATE RELEASE**

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## **Treasurer Lockyer Comments on Budget** *Stresses Quick, Credible Action Needed to Sell Bonds, Protect Jobs*

SACRAMENTO – State Treasurer Bill Lockyer today issued the following statement following the Governor’s release of his budget proposal:

“Thousands of infrastructure projects will be threatened with delay or closure if the State cannot reenter the bond market soon. To do that, we need to quickly and credibly solve this fiscal year’s budget problem.

“Infrastructure development is crucial to California’s economic recovery. It creates and protects jobs, helps put our businesses back in the black and strengthens our competitiveness. I know the Legislature and Governor are up to the challenge, and I’m ready to do whatever I can to help.”

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