



CALIFORNIA STATE TREASURER BILL LOCKYER

# NEWS RELEASE

**FOR IMMEDIATE RELEASE**

January 5, 2012

Contact: Tom Dresslar/916.653.2995

## **Treasurer Lockyer Comments on Governor's 2012-13 State Budget Proposal**

SACRAMENTO – State Treasurer Bill Lockyer issued the following statement on the 2012-13 State Budget released today by the Governor:

“The Governor’s budget continues the progress made last year toward restoring stability, solvency and sanity to the State’s finances. It’s an honest, balanced and prudent plan. The budget would end the disinvestment in our schools and universities that is destructive to our future. And it wisely includes contingency measures that would take effect in case revenues fall short. The proposals to make State government slimmer, more sensible and more efficient are meritorious. They warrant serious consideration and thoughtful action by the Legislature.

“The plan also makes room over the next 18 months to invest \$7.5 billion in roads, schools, housing and other public works. That’s an important, positive feature of the budget. California must make these infrastructure improvements to strengthen our economic competitiveness. The Governor also deserves credit for prying loose from the bureaucracy billions of dollars of unspent bond money. Since last year, this initiative has jump-started hundreds of infrastructure projects and created thousands of good-paying jobs.”

###