



CALIFORNIA STATE TREASURER BILL LOCKYER

NEWS RELEASE

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Treasurer Lockyer Comments on CalSTRS Decision to Start Process of Divesting from Gun, High-Volume Magazine Manufacturers

WEST SACRAMENTO – State Treasurer Bill Lockyer issued the following statement on the California State Teachers’ Retirement System (CalSTRS) board’s decision today to start the process of divesting from manufacturers of guns and large-capacity magazines that are illegal in the state. Lockyer made the divestment motion approved unanimously by the board on a voice vote:

“CalSTRS’ action targets ammunition clips that turn ordinary guns into killing machines, assault weapons and other firearms that pose extreme dangers to public health and safety. Divestment from the makers of these products complies with the board’s fiduciary duty and its investment policy, which specifically allows divestment from manufacturers of products that endanger public health. I’m gratified the board decided to take this step and demonstrate leadership on this important issue.”

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