



CALIFORNIA STATE TREASURER JOHN CHIANG

# NEWS RELEASE

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PR15:05  
January 26, 2015

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## Treasurer Chiang Appoints Economic Advisory Council

*Panel of Experts Will Advise on Issues Affecting California's Fiscal Health*

**SACRAMENTO** – State Treasurer John Chiang today named 11 economists to his [Council of Economic Advisors](#). Treasurer Chiang, who previously served two terms as Controller, created the group back in 2007 as part of an initiative to collect the best information possible on California's financial health and economic trends.

The panel will advise the Treasurer on emerging strengths and vulnerabilities in California's economy, major issues that could affect the State's fiscal health, and how to make the best use of limited government revenues and resources.

"From tackling the state's housing crisis to engineering new methods of financing California's infrastructure needs, these eleven economists have volunteered their expertise and experience to making California a better place to live, learn, and work," Chiang said. "Their professional reputations and achievements are only eclipsed by their commitment to serve the public's interests."

The panel consists of experts in various fields, including demographics, education, housing, energy, urban real estate, regional economics, emerging domestic markets, high-tech cluster development and environmental and natural resource economics.

The Council will be chaired by [Lynn Reaser, Ph.D.](#), the chief economist at the Fermanian Business and Economic Institute for Point Loma Nazarene University. The Institute engages in economic analysis, modeling, and forecasting with practical and actionable recommendations for corporations, nonprofit organizations, and government agencies. Reaser has deep experience in the financial services sector, and is a leading spokesperson for the university on public policy and economic issues.

Others appointed to the Council on Economic Advisors include the following:

- [Esmael Adibi, Ph.D.](#), is director of the A. Gary Anderson Center for Economic Research and Anderson Chair of Economic Analysis at Chapman University.
- [Scott Anderson, Ph.D.](#), is a senior vice president and chief economist at Bank of the West.

- [Leslie Appleton-Young](#) is vice president and chief economist for the California Association of Realtors.
- [Tony Crescenzi](#) is executive vice president, market strategist and portfolio manager in Pimco's Newport Beach office.
- [Ross DeVol](#) is chief research officer at the Milken Institute.
- [Nancy Eaton](#) is the vice president at Partners for Economic Solutions in Washington, D.C.
- [Joseph T. Janczyk, Ph.D.](#), is president of Empire Economics.
- [Gerd-Ulf Krueger](#) is principal economist and founder of KruegerEconomics.
- [Paul Thomas, Ph.D.](#) is chief economist and manager of market sizing and forecasting at Intel.
- [Christopher Thornberg, Ph.D.](#), is founding partner of Beacon Economics, LLC.

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