



CALIFORNIA STATE TREASURER JOHN CHIANG

# NEWS RELEASE

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## **Treasurer Names New California Health Facilities Financing Authority Executive Director**

*Stanton Previously Worked for Covered California*

**SACRAMENTO** – State Treasurer John Chiang today announced that Diane Stanton will serve as Executive Director of the [California Health Facilities Financing Authority \(CHFFA\)](#).

“Diane is a proven leader with a deep knowledge of health care issues and a passion for helping the underserved, and families in crisis,” Chiang said. “I am happy to welcome her to my office, and I am confident she will help us improve health care in California communities.”

CHFFA provides financial assistance to nonprofit and public health facilities – from large, urban hospitals to small, rural clinics – for the purposes of broadening health access to the underserved, improving quality of care, and promoting more cost-efficient health care delivery. Through loans, grants, and tax-exempt bonds, CHFFA helps finance the construction and renovation of health care facilities, the purchase of equipment, and the improvement of technology.

CHFFA also administers more than \$1.7 billion in voter-approved bonds aimed at meeting the special needs of California’s children’s hospitals, as well as \$142 million in grant funds supporting capital improvements and start-up costs for mental health crisis programs.

Stanton, who begins her new post today, most recently worked for the California’s Health Benefit Exchange, or Covered California. At the Exchange, she served as Deputy Director of the External Affairs Division before moving to the Outreach and Sales Division, where she worked with certified agents, health care providers, and community-based organizations to ensure renewal and enrollment goals were met.

Prior to joining Covered California, Stanton served as Director of Legislation for then-State Treasurer Bill Lockyer, a position she held for six years. In this position, Stanton shepherded the office’s state and federal legislation, including that involving California’s part in the Troubled Asset Relief Program (TARP), as well as the American Recovery and Reinvestment Act of 2009 (ARRA).

Prior to the State Treasurer’s Office, Stanton worked in the communications office at the California Department of Justice. Since 2005, Stanton has been a mentor with Wonder, Inc., a nonprofit that matches children in foster care with caring adults. She has degrees in political science and economics from Oregon State University.

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