

## **What they are saying about Treasurer John Chiang's Affordable Housing Initiative**

“These changes will help address California’s homeless and affordable housing crises by spurring housing production.” *Los Angeles Mayor Eric Garcetti*

“I am committed to using every tool at my disposal to take bold action during this housing crisis and build more housing in San Francisco to reach our shared affordable housing goals. Working together with Treasurer John Chiang on the proposed regulation changes to the low-income housing tax credit program, we are making it as beneficial as possible for low income families by providing more permanently affordable homes throughout the city.” *San Francisco Mayor Ed Lee*

“These changes constitute the most significant for the tax credit program in 15 years...We applaud State Treasurer Chiang’s efforts to increase production of affordable housing by making efficient use of the housing credit programs.” *Alan Greenlee, executive director of the Southern California Association of Non-Profit Housing*

“As an affordable housing sponsor in California for nearly 20 years, I am pleased that Treasurer Chiang has taken aggressive action to help increase the preservation and production of affordable housing for those most in need...With the implementation of his administration’s proposed regulatory reforms, our company can immediately produce over 1,000 new, affordable homes that otherwise would not have been possible, while at the same time generating jobs, taxes and economic activity.” *Caleb Roope, chief executive, The Pacific Companies*

“Under the Treasurer’s leadership, tribes are now able to access these funds and use them to build decent and affordable rental homes for our tribal members throughout California Indian Country.” *Phil Bush, chairman, Nevada/California Indian Housing Association*

“These proposals will help us address the affordability crisis in our state and benefit many lower-income families and individuals.” *Michael Lane, policy director, Housing Association of Northern California*

“This package will increase affordable housing production in California by attracting more federal resources for its construction. The State Building Trades Council congratulates the committee on taking the first steps to include new

incentives for affordable housing development. They create pathways to middle income careers in the skilled trades for low-income Californians.” ***Robie Hunter, president of the State Building and Construction Trades Council of California***

“We will continue to work closely with the Treasurer as he helps enact policies and regulations that will achieve his goal of increasing the production of affordable housing in California.” ***Ray Pearl, executive director, California Housing Consortium***

“We support the Director and Committee’s efforts to make changes to CTCAC regulations to increase efficiency and production of affordable rental housing in the state.” ***Cynthia A. Parker, president and chief executive of BRIDGE Housing***

“Despite low mortgage rates and more positive signs for job and income growth, California continues to see housing costs soar, a result of supply failing to keep pace with demand. In this environment, affordability is a key concern for everyone. California homebuilders are pleased to support the changes to the state’s tax credit allocation program that we believe will increase the production of affordable housing, reduce costs, and nudge California markets in a healthier direction.” ***Dave Cogdill, President & CEO, California Building Industry Association***