



CALIFORNIA STATE TREASURER JOHN CHIANG

NEWS RELEASE

FOR IMMEDIATE RELEASE

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Statement from Treasurer Chiang on Wells Fargo Board of Directors Vote

SACRAMENTO – California State Treasurer John Chiang today issued the following statement after Wells Fargo Bank shareholders reelected the company's board of directors.

"Same 'hear no evil, see no evil' board members.

"Same jackbooting of innocent victims to forced arbitration over accounts they never opened.

"Same tired crisis PR campaign trying to substitute slick marketing for true remorse.

"What will the 'same' get us?

"The same Wells Fargo stage coach that lost its wheels when it was finally caught after 15 years of fleecing its own customers."

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