

California Pension Stabilization Plan



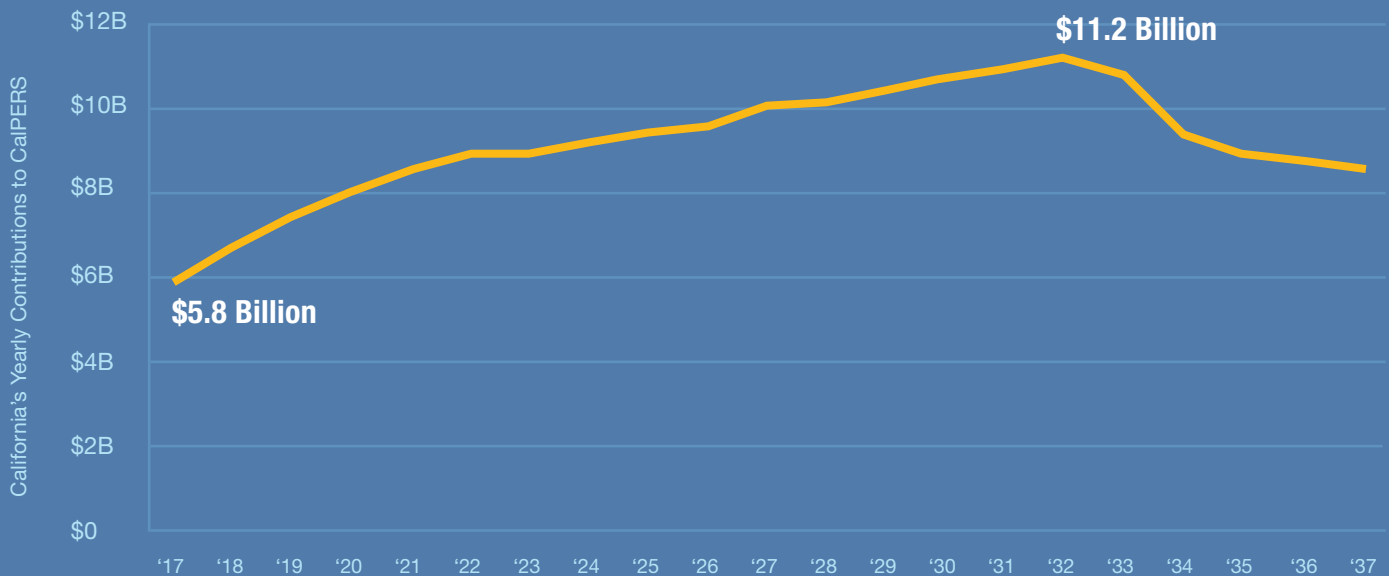
Governor Jerry Brown



State Treasurer John Chiang

The Problem:

State of California Owes CalPERS \$59 Billion
in Unfunded Pension Liabilities

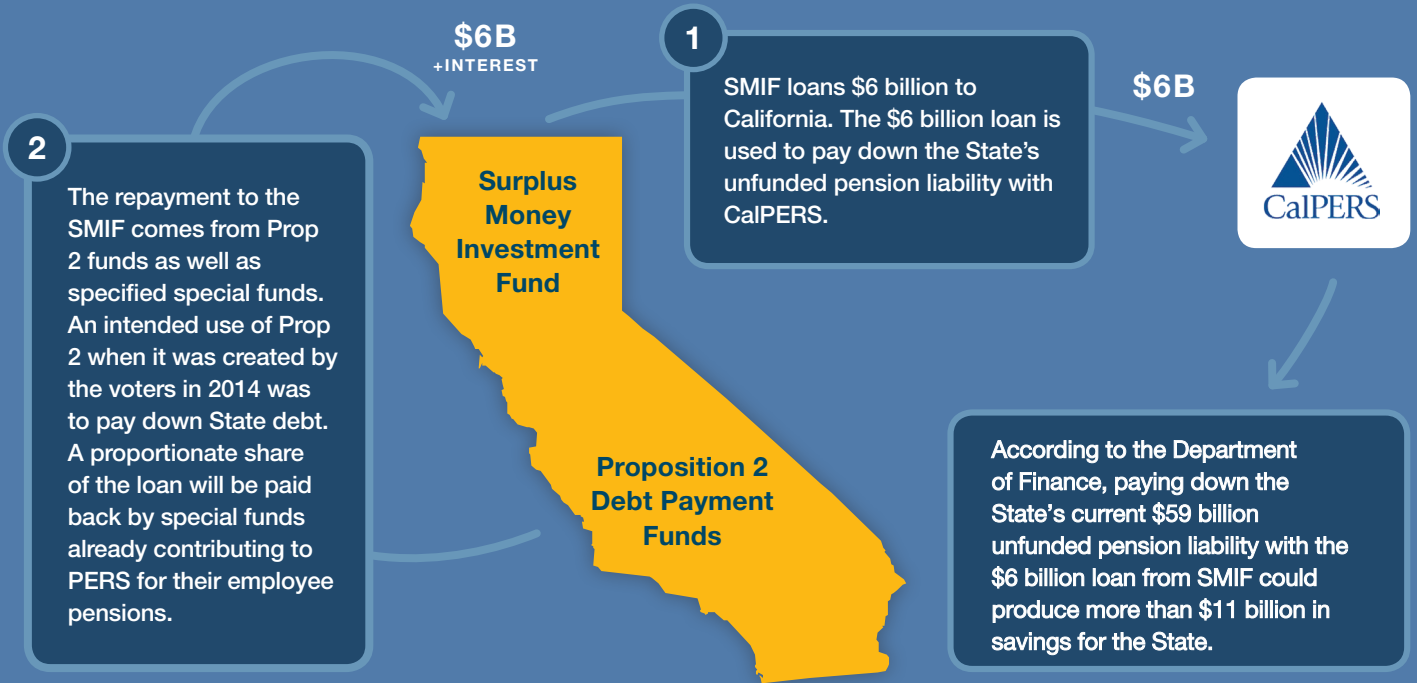


*If California does nothing, the State's annual contributions to CalPERS are on track to increase from the current ***\$5.8 billion to \$11.2 billion by fiscal year 2031-32. That is a 93% increase in the State's annual pension payments.** *Source: California Department of Finance*

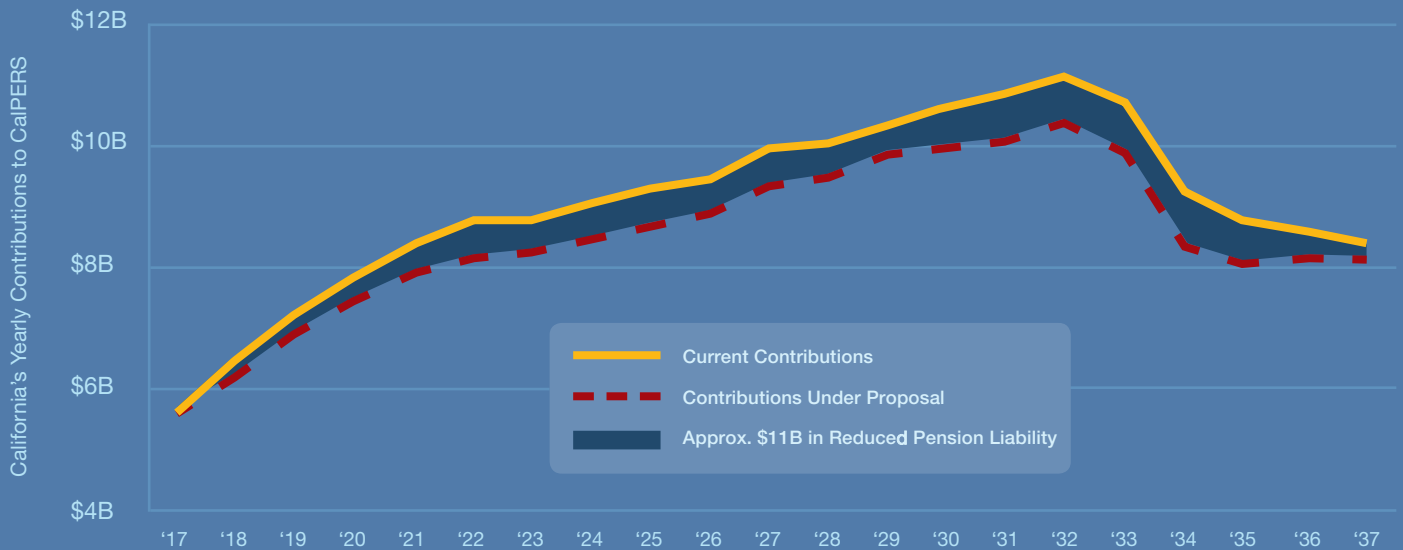
EVERY DOLLAR THE STATE PAYS TO CALPERS IS MONEY THAT CAN'T
BE USED FOR **PUBLIC SAFETY, HEALTH CARE,**
INFRASTRUCTURE AND MORE.

The Solution:

The State currently has a \$59 billion unfunded pension liability to CalPERS. Paying down this current liability with \$6 billion from the Surplus Money Investment Fund could produce more than \$11 billion in savings. These savings can be used on public safety, education, health care and more.



State's Contributions to CalPERS



Governor Jerry Brown



State Treasurer John Chiang

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