



CALIFORNIA STATE TREASURER JOHN CHIANG

# NEWS RELEASE

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## Detailed Data Released by California Treasurer Shows Affordable Housing in Republican Congressional Districts Would Be Among Major Casualties of GOP Tax Plan

**SAN DIEGO** –Two programs that have brought more than \$2 billion of affordable housing assistance to California’s Republican congressional districts would be among the casualties of the proposed House GOP tax plan, according to detailed data released today by State Treasurer John Chiang.

House Republicans, as part of the Tax Cut and Jobs Act, have proposed elimination of the Private Activity Bond Program, which effectively eliminates a second program—the 4% Low Income Housing Tax Credit. Together, the two programs produce two-thirds of all the affordable housing built in this state.

Ending them would turn California’s housing crisis into a humanitarian and public health disaster and drive more low-income residents, veterans, seniors and the disabled into homelessness.

State Treasurer’s Office data shows that California’s 14 Republican-held districts from 2013 to 2017 benefited by almost \$1.5 billion from the Bond Program and over \$689 million from the Tax Credits, impacting 101 projects and accounting for more than 9,400 low income housing units. Six of the seven Republican districts in California, targeted by Democrats in 2018, will be among those hardest hit if the program cuts stand.

In addition, the state’s most important veterans’ multi-family housing program heavily depends on the bond funding and tax credits. Therefore, their elimination would eviscerate a program that has put a roof over the heads of thousands of homeless or near-homeless veterans.

“It’s time we held Republican representatives’ feet to the fire and ask them: Where is your loyalty?” said Chiang. “Is it to your party’s leadership in Washington, D.C? Or to the Californians living in your districts who are struggling to buy food, find childcare and depend on affordable housing to avoid homelessness?”

California already accounts for one-fifth of the nation's homeless, and one-in-three renters here commit more than half of their wages to rent. In San Diego, homelessness has led to an alarming outbreak of hepatitis A. The housing shortage statewide stands at 1.5 million units and is growing by a staggering 60,000 units a year.

After hard-fought success in Sacramento this year to enact landmark housing policies, HR1 would represent a major step backward for affordable housing in the state. For one thing, it would gut the impact of the \$4 billion bond measure now on the 2018 ballot.

Here are all 14 California Congressional Republican Districts and how they have benefited from 2013 to 2017:

<b>Congress Member</b>	<b>District</b>	<b>Bond program</b>	<b>Tax Credit</b>	<b>Number of Projects</b>	<b>Number of Units</b>
LaMalfa	1	\$55,453,924	\$23,347,700	6	318
McClintock	4	\$197,067,095	\$74,135,360	11	863
Cook	8	\$38,720,000	\$21,258,410	5	479
Denham	10	\$0.00	\$0.00	0	0
Valadao	21	\$88,972,000	\$40,738,080	14	1032
Nunes	22	\$33,512,908	\$13,642,610	3	191
McCarthy	23	\$91,942,000	\$49,772,940	11	957
Knight	25	\$150,500,000	\$82,498,020	9	1175
Royce	39	\$75,123,747	\$31,672,550	4	413
Calvert	42	\$21,100,000	\$13,051,430	1	142
Walters	45	\$185,505,225	\$119,501,090	8	1281
Rohrabacher	48	\$272,970,000	\$75,154,600	7	844
Issa	49	\$114,349,000	\$59,493,260	9	612
Hunter	50	\$173,691,045	\$85,463,170	13	1111
<b>TOTALS</b>		<b>\$1,498,906,944</b>	<b>\$689,729,220</b>	<b>101</b>	<b>9,418</b>

[Complete congressional district-by-district information](#) for all 53 California representatives can be found on the Treasurer's website [www.treasurer.ca.gov](http://www.treasurer.ca.gov). In addition, the letter sent to the California Congressional delegation on November 3 and the [letter sent to the 53 California representatives on November 9](#) are also available.