



CALIFORNIA STATE TREASURER JOHN CHIANG

NEWS RELEASE

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Statement of California State Treasurer John Chiang on Governor's State-of-the-State Address

SACRAMENTO – “Nearly 8 years of leadership under Governor Brown has given Californians their lowest joblessness rate since 1976, turned a \$27 billion deficit into a multi-billion dollar surplus, and positioned the Golden State at the edge of becoming the world’s 5th largest economy.

“But to convert our recent ‘comeback’ into long-term prosperity, the next eight years must result in the construction of millions of new affordable homes, the establishment of universal healthcare as a basic human right, and the largest expansion of retirement security for seniors since the passage of Social Security.

“Today, as Governor Brown delivers his 16th and final State-of-the-State address, we should give thanks. Tomorrow, we get back to work.”

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