



CALIFORNIA STATE TREASURER JOHN CHIANG

# NEWS ADVISORY

FOR IMMEDIATE RELEASE

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November 27, 2018

Contact: [Press Office](#)  
916-653-2001

**\*\*\*Updated Location for San Francisco Event\*\*\***

## **Treasurer Chiang, State and Local Dignitaries and Organizations to Launch Most Ambitious Retirement Security Program Since Passage of Social Security**

*First Group of Businesses Sign Up for New Program  
Designed to Help 7.5 Million California Workers*

Concluding a five-city tour across California this week, California State Treasurer John Chiang will officially launch CalSavers — a new retirement savings program now available to help up to 7.5 million California workers save for a more dignified retirement. Through CalSavers, businesses with five or more employees, that don't already offer a retirement option, will facilitate a retirement savings program without any administrative headaches or fees. The program will finally put millions of Californians on the path to a more secure retirement by allowing them to make automatic payroll deductions to a portable retirement savings account.

Treasurer Chiang will launch the program by hosting events in Sacramento and San Francisco. This past week, Treasurer Chiang hosted events in Los Angeles, San Diego and Fresno. Joining Treasurer Chiang at different events will be State Senator Kevin de León (the author of the legislation that created CalSavers), State Assemblymember Lorena Gonzalez Fletcher, Sacramento Mayor Darrell Steinberg, San Francisco City Treasurer José Cisneros, former Fresno Mayor Ashley Swearengin; representatives from AARP, the United Way, Small Business Majority, local unions, and numerous community organizations; and local business owners and representatives that have signed up for CalSavers, among others.

### **CALENDAR OF EVENTS**

**EVENT:** CalSavers Sacramento Launch (**Updated Time**)

WHO: -Treasurer John Chiang  
-Sacramento Mayor Darrell Steinberg  
-Yvonne Walker, President of SEIU 1000 and CalSavers Board Member  
-Lorenzo Harris, owner of Janico Building Services and the first employer to sign up for CalSavers  
-Stephanie Bray, CEO of the United Way California Capital Region  
-Mark Herbert, California Director of Small Business Majority

WHEN: Thursday, November 29, 2018 at 9:15 AM

WHERE: Sacramento City Hall  
915 I Street  
Sacramento, CA 95814

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**EVENT: CalSavers San Francisco Launch (Updated Location)**

WHO: -Treasurer John Chiang  
-San Francisco City Treasurer José Cisneros  
- Bianca Blomquist, Northern California Outreach Manager, Small Business Majority  
-Sabrina Hamm, Statewide Managing Director of the California Asset Building Coalition  
-Christin Evans, owner of The Booksmith and pilot employer in CalSavers

WHEN: Thursday, November 29, 2018 at 12:45 PM

WHERE: Bay Area United Way  
550 Kearny Street  
San Francisco, CA 94108

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