



California State Treasurer Fiona Ma

News Release

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State Treasurer Fiona Ma Announces Relief for a Paradise Charter School

SACRAMENTO – State Treasurer Fiona Ma announced today that the California School Finance Authority (CSFA), which she chairs, approved a two-year grant extension for Children’s Community Charter School in Paradise. About half of the campus was burned last fall in the Camp Fire, the most destructive wildfire in California history.

“This will provide some relief to the students, parents, teachers, and school community of the Children’s Community Charter School in Paradise,” she said. “Paradise and the surrounding communities have suffered greatly, but the way their residents have responded – with dedication, resilience and optimism – has been an inspiration to us all.”

The action means that the Children’s Community Charter School has until 2021 – two additional years - to spend money from the State Charter School Facilities Incentive Program. Under the original terms of the \$693,000 grant, the school, which serves students from kindergarten to middle school, was required to spend the money by 2019.

The grant program helps charter schools construct, acquire, and lease facilities.

Fiona Ma is California’s 34th State Treasurer. She was elected on November 6, 2018 with more votes (7,825,587) than any other candidate for treasurer in the state’s history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer’s Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world’s fifth-largest economy and Treasurer Ma is the state’s primary banker. Her office processes more than \$2 trillion in payments within a typical year. She provides transparency and oversight for the government’s investment portfolio and accounts. She also invests and provides oversight for the state’s surplus funds. Treasurer Ma

oversees an investment portfolio of more than \$90 billion, approximately \$20 billion of which are local government funds. She is responsible for \$85 billion in outstanding general obligation and lease revenue bonds of the state.

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