



California State Treasurer Fiona Ma, CPA

News Advisory

FOR IMMEDIATE RELEASE

PR 19:28
April 22, 2019

Contact: [Mark DeSio](#)
(916) 651-6088

State Treasurer Fiona Ma Joins Assault Victims, New Pension Coalition, to Urge Investors to Hold Companies Accountable for Safe Workplaces

Event to fight sexual misconduct in the workplace to be held on Wednesday

Sacramento –On Wednesday, April 24, State Treasurer Fiona Ma will join pension trustees and victims of sexual assault in the workplace to urge trustees, institutional investors, and asset managers to join Trustees United, a new coalition demanding that companies create safe workplaces that prevent sexual harassment and misconduct.

The coalition asserts that tolerance for bad behavior by corporations is not only devastating to workers, but also bad for business and investors because it creates financial risk. Trustees United has adopted four principles to guide investment decisions, including eliminating non-disclosure agreements that hide settlements and perpetuate a culture of secrecy.

WHO: Treasurer Fiona Ma; CalSTRS board chair, Dana Dillon; board vice chair, Sharon Hendricks; CalPERS vice president, Theresa Taylor; union leaders and workers who were victims of sexual harassment and assault.

DATE: April 24, 2019

TIME: 11:15 a.m.

LOCATION: State Treasurer's Office, Traffic Circle, 915 Capitol Mall, Sacramento, CA 95814

MORE INFORMATION: To learn more about Trustees United visit: trusteesunited.com/.

Fiona Ma is California's 34th State Treasurer. She was elected on November 6, 2018 with more votes (7,825,587) than any other candidate for treasurer in the state's history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker.

Her office processes more than \$2 trillion in payments within a typical year. She provides transparency and oversight for the government's investment portfolio and accounts, as well as for the state's surplus funds. Treasurer Ma oversees an investment portfolio of more than \$90 billion, approximately \$20 billion of which are local government funds. She is responsible for \$82 billion in outstanding general obligation and lease revenue bonds of the state.

###