



California State Treasurer Fiona Ma, CPA

News Release

FOR IMMEDIATE RELEASE

PR 19: 60
June 10, 2019

Contact: [Mark DeSio](#)
916-651-6088

On the Road Again: Treasurer Ma Begins Housing Regulatory Tour in Riverside and Los Angeles

SACRAMENTO – This Friday, California Treasurer Fiona Ma will begin touring 10 cities as she continues to explore ways to revamp state regulations that play a critical role in deciding how affordable housing projects get chosen and receive development incentives.

She will hold public meetings in:

- Riverside and Los Angeles (June 14);
- San Diego and Buena Park (June 20);
- Bakersfield and Port of Hueneme (June 24);
- Redding and Sacramento (June 27);
- Fresno and San Jose (June 28).

Meeting times and locations are listed here: <http://bit.ly/June2019HousingTours>

This is her second housing tour this year. In January, Treasurer Ma went to five cities as part of a “general housing needs” listening road show. Now she is taking a wider swing through California and delving deeper in to the issues.

“My goal is to help everyone to have a roof over their heads; that they are not forced to leave their homes because of rising costs, and help people attain affordable housing – be it either renting or owning,” said Treasurer Ma. “This tour is about hearing what obstacles are in the way, including cumbersome regulations that may need to be changed.”

The State Treasurer chairs the governing boards of the [California Debt Limit Allocation Committee \(CDLAC\)](#) and the [California Tax Credit Allocation Committee \(CTCAC\)](#), two of the state’s principal mechanisms for stimulating the construction of affordable housing. In 2017, CDLAC’s allocation for tax-exempt bonds helped to finance more than 12,000 units of housing, including more than 10,000 affordable units, and assisted over 2,000 new homebuyers. In 2017, CTCAC’s three Federal Credit Awards programs provided financing for more than 13,000 low-income housing units.

|

Fiona Ma is California's 34th State Treasurer. She was elected on November 6, 2018 with more votes (7,825,587) than any other candidate for treasurer in the state's history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker. Her office processes more than \$2 trillion in payments within a typical year. She provides transparency and oversight for the government's investment portfolio and accounts, as well as for the state's surplus funds. Treasurer Ma oversees an investment portfolio of more than \$96.9 billion, approximately \$20 billion of which are local government funds. She serves as agent for sale of all State bonds, and is trustee on over \$95.3 billion of outstanding debt.

For more news about the State Treasurer's Office, please follow Treasurer Ma on Twitter at [@CalTreasurer](#), Instagram at [caltreasurer](#), and on Facebook at [California State Treasurer's Office](#).

###