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## State Treasurer Fiona Ma to Hold Free Small Business Workshop in Chino Hills on August 9<sup>th</sup>

**Chino Hills –** California State Treasurer Fiona Ma has announced that her office will team up with San Bernardino County Supervisor Curt Hagman to co-sponsor a small business workshop on Friday, August 9, in Chino Hills. Topics will include access to capital, marketing, and retirement programs for small business employees.

"Small business is the backbone of our economy," Treasurer Ma said. "This free workshop will help connect small businesses with the resources and information they need to start, grow, and succeed in today's economy."

"When small businesses thrive, we all thrive," said Supervisor Hagman. "I am so pleased to be able to co-sponsor an event that helps small businesses."

State agencies, non-profits, and companies have been invited to attend, including <u>California</u> <u>Capital Access Program</u> (CalCap) which encourages banks and other financial institutions to make loans to small businesses that have difficulty obtaining financing.

In addition, <u>CalSavers Retirement Savings Program</u>, which launched July 1, will be there to discuss the new retirement program for 7.5 million working Californians who do not have access to a workplace retirement program. CalSavers is a simple, portable, low-fee, Individual Retirement Account (IRA) for private-sector workers.

ScholarShare 529 college savings plan will also be there to discuss its workplace savings plan.

WHO: Treasurer Fiona Ma, San Bernardino County Supervisor Curt Hagman.

**DATE:** August 9, 2019

**TIME:** 9 a.m. – 12:30 p.m.

**LOCATION:** Chino Hills Community Center, Great Oak Hall Rm. A and B, 14250 Peyton Drive, Chino Hills, CA 91709

**RSVP:** Register online at <u>http://bit.ly/ChinoHillsSBW2019</u> or by calling (916) 653-2995.

Fiona Ma is California's 34th State Treasurer. She was elected on November 6, 2018 with more votes (7,825,587) than any other candidate for treasurer in the state's history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker. Her office processes more than \$2 trillion in payments within a typical year. She provides transparency and oversight for the government's investment portfolio and accounts, as well as for the state's surplus funds. Treasurer Ma oversees an investment portfolio of more than \$96.9 billion, approximately \$20 billion of which are local government funds. She serves as agent for sale for all State bonds, and is trustee on over \$95.3 billion of outstanding debt.

For more news about the State Treasurer's Office, please follow Treasurer Ma on Twitter at <u>@CalTreasurer</u>, Instagram at <u>caltreasurer</u>, and on Facebook at <u>California State</u> <u>Treasurer's Office</u>.