



California State Treasurer Fiona Ma, CPA

# News Release

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## Treasurer Fiona Ma Selects Veteran State Attorney to Serve as Her General Counsel

**SACRAMENTO** – Spencer Walker, a 25-year State attorney, has been named by California State Treasurer Fiona Ma as her new General Counsel.

Mr. Walker replaces Mark Paxson who retired last month. He has been working in the State Treasurer's Office (STO) since March 2019 as a Senior Attorney.

"Spencer is passionate about serving the public and is an experienced civil servant who will help me protect taxpayers' money and interests," said Treasurer Ma.



Prior to coming to the STO, he was an Attorney III for the Department of Consumer Affairs (DCA) and also served as the Senior Advisor to the Director of DCA (appointed by former governor Arnold Schwarzenegger).

Additionally, he has served as the Vice President of Legal Affairs and Chief Corporate Counsel for Azteca Construction, Inc., as well as held the position as Deputy Attorney General representing the California Department of Corrections (now known as California Department of Corrections and Rehabilitation), Board of Prison Terms, and the Governor's Office. Prior to these, Mr. Walker served as an attorney in private practice.

Mr. Walker earned his Juris Doctor Degree from the California Pacific School of Law.

*Fiona Ma is California's 34th State Treasurer. She was elected on November 6, 2018 with more votes (7,825,587) than any other candidate for treasurer in the state's history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker. Her office processes more than \$2 trillion in payments within a typical year. She provides transparency and oversight for the government's investment portfolio and accounts, as well as for the state's surplus funds. Treasurer Ma oversees an investment portfolio of more than \$86 billion, approximately \$25 billion of which are local government funds. She serves as agent for sale for all State bonds, and is trustee on over \$94 billion of outstanding debt.*

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