



California State Treasurer Fiona Ma, CPA Press Release

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Innovating Solutions to the Community College Housing Conundrum

State Treasurer Ma and Southern California Association of Non-Profit Housing draw on community college affordable housing round-tables

SACRAMENTO – The State Treasurer’s Office today announced the release of a report by the Southern California Association of Non-Profit Housing (SCANPH) summarizing key insights from a recent series of round-tables on housing for under-served students on community college campuses.

Earlier this year, the State Treasurer’s Office and SCANPH, along with the California School Finance Authority (CSFA), and the Mayor’s Housing Office for the City of Los Angeles, held two round-tables to begin the development of a comprehensive strategy for housing economically vulnerable community college students.

The round-tables addressed current community college student housing successes, the value of housing on community college campuses for students, particularly those most vulnerable, and future plans.

The SCANPH report includes insights from round-table participants and stakeholders on: COVID-19 impacts; financing strategies; best practices; legal implications; and best student outcomes. The report can be found at the following link:

<https://static1.squarespace.com/static/58793de5f7e0abe551062b38/t/5f57cb072e5d7363a5066ac1/1599589132280/Report-Final-Collaborations+to+Support+Educational+Housing.pdf>

The round-tables and report continue ongoing efforts by Treasurer Ma and the State Treasurer’s Office to seek out innovative strategies leveraging state resources to help California’s under-served; a priority for Treasurer Ma since first taking office, and all the more so as we continue to experience the social and economic fallout from the COVID 19 health crisis.

As part of those efforts, CSFA will bring their first student housing project to their Board this month. Both the round-table and the subsequent report are efforts to ensure this proposed project will be the first of many to come. To date, only 11 of 115 California Community Colleges are offering student housing.

Treasurer Ma will lead a panel on student housing, “Actionable Steps to Build and Finance Affordable Housing on Community College Land”, on Thursday, October 15, 2020 at 1 p.m. at SCANPH virtual Annual Conference (<http://www.scanph.org/annual-conference>).

Fiona Ma is California's 34th State Treasurer. She was elected on November 6, 2018 with more votes (7,825,587) than any other candidate for treasurer in the state's history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker. Her office processes more than \$2 trillion in transactions within a typical year. She provides transparency and oversight for the government's investment portfolio and accounts, as well as for the state's surplus funds. Treasurer Ma oversees an investment portfolio of about \$98 billion, more than \$28.2 billion of which are local government funds. She serves as agent of sale for all State bonds, and is trustee on outstanding debt of more than \$98.1 billion.