



California State Treasurer Fiona Ma, CPA

Media Advisory

FOR IMMEDIATE RELEASE

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State Treasurer Fiona Ma to Visit Participating CalSavers Employer

Media Opportunity to Interview San Pasqual Winery About Experience with CalSavers Retirement Savings Program

SAN DIEGO – California State Treasurer Fiona Ma and members of the CalSavers team will visit San Pasqual Winery, a participating CalSavers employer from the San Diego area, tomorrow morning at their tasting room La Mesa Wine Works. Winery personnel will be available for questions about their experience with the CalSavers program – including the staff responsible for facilitating the program and the employees who have gained access to the program.

Site: La Mesa Wine Works
Location: 8167 Center St., La Mesa, CA 91942
Date/Time: Friday, August 26, 2022, 10:00 a.m.

Following an employer compliance deadline on June 30, 2022, there are now more than 106,000 employers registered for CalSavers statewide. An additional 36,000 employers have yet to comply with the mandate and will face penalties if they do not register. Employers are required to register for CalSavers if they have at least five employees and do not sponsor a retirement plan.

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Fiona Ma is California's 34th State Treasurer. She was elected on November 6, 2018, with more votes (7,825,587) than any other candidate for treasurer in the state's history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker. Presently, her office processes more than \$3 trillion in banking transactions. She provides transparency and oversight for the government's investment portfolio and accounts, as well as for the state's surplus funds. Treasurer Ma oversees an investment portfolio that currently averages over \$200 billion—a significant portion of which is beneficially owned by more than 2,200 local governments in California. She serves as agent of sale for all State bonds and is trustee of billions of dollars of state indebtedness.

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