

California State Treasurer Fiona Ma, CPA News Release

FOR IMMEDIATE RELEASE

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## State Treasurer Fiona Ma Issues Statement on Dante Allen's Confirmation as Commissioner of RSA

**SACRAMENTO** – California State Treasurer Fiona Ma today issued the following statement on CalABLE Executive Director Dante Allen's United States Senate confirmation to serve as the Commissioner of the Rehabilitation Services Administration of the United States Department of Education:

"Yesterday, the United States Senate confirmed CalABLE Executive Director Dante Allen to serve as the Commissioner of the Rehabilitation Services Administration within the United States Department of Education. Dante was appointed to serve in this role by President Joe Biden.

I want to thank Dante Allen for his remarkable leadership of CalABLE since 2018 and his tireless dedication to the disability community. Dante, as he has been instrumental in growing California's CalABLE program into the largest and fastest growing ABLE plan in the country.

In his new role, Dante will leverage his vast personal and professional experience to continue advocating on behalf of all individuals with disabilities nationwide, ultimately, working toward the RSA mission 'to maximize their employment, independence, and integration into the community and the competitive labor market.' The timeline of Dante's transition to Washington D.C. has yet to be determined."

For more information about CalABLE, visit <u>www.calable.ca.gov</u>. To learn more about the RSA, visit: <u>https://rsa.ed.gov/</u>.

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Fiona Ma is California's 34th State Treasurer. She was first elected on November 6, 2018, with more votes (7,825,587) than any other candidate for treasurer in the state's history and reelected on November 8, 2022. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker. Presently, her office processes more than \$3 trillion in banking transactions. She provides transparency and oversight for the government's investment portfolio and accounts, as well as for the state's surplus funds. Treasurer Ma oversees an investment portfolio that currently averages over \$200 billion—a significant portion of which is beneficially owned by more than 2,200 local governments in California. She serves as agent of sale for all State bonds and is trustee of billions of dollars of state indebtedness.

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