



California State Treasurer's Office **NEWS RELEASE**

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PR 25:10
February 20, 2025

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Treasurer Ma Issues Statement Following Approval of Mortgage Assistance for Homeowners Impacted by LA Fires

SACRAMENTO – Treasurer Ma issued the following statement after the [California Housing Finance Agency \(CalHFA\)](#) Board of Directors today authorized utilization of \$138 million in National Mortgage Settlement (NMS) funds to provide mortgage assistance and other services for homeowners impacted by the Los Angeles-area fires. Treasurer Ma, who sits on the CalHFA board, voted in support of the resolution.

“Providing assistance to those in need is an essential part of our duty as California officials. For homeowners starting the difficult task of rebuilding their homes and their lives, these funds will provide needed assistance and relief. While our focus now is on the Los Angeles Area wildfires, this program is flexible enough to help any Californian homeowner affected by disasters. I’d like to thank Governor Newsom for his leadership navigating these disasters, and CalHFA staff and my fellow CalHFA board members for their swift action pulling this program together and for quickly approving.”

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Fiona Ma is California’s 34th State Treasurer. She is the first woman of color, and the first woman Certified Public Accountant (CPA) elected to the position. Treasurer Ma serves as the state’s banker and is agent of sale for all state bonds and trustee of billions of dollars of state indebtedness. The State Treasurer’s Office also processes more than \$3 trillion in banking transactions annually and manages a \$150 billion investment portfolio. As State Treasurer, Ma is also chair of many boards, commissions, and authorities that provide financing for schools, housing, recycling and waste management, alternative energy, hospitals, and other projects that create jobs, improve California’s economy, and better the lives of residents.