

California State Treasurer's Office **NEWS RELEASE**

FOR IMMEDIATE RELEASE

PR 25:14 March 7, 2025 Contact: <u>Joe DeAnda</u> (916) 653-2995

State Treasurer Fiona Ma Opens LA Abilities Expo to Empower People with Disabilities

SACRAMENTO, CA – California State Treasurer Fiona Ma today opened the <u>LA</u> <u>Abilities Expo</u>, an event dedicated to improving the lives of people with disabilities through innovations and resources. The Expo is being held at the Los Angeles Convention Center from March 7-9.

In her opening remarks, Treasurer Ma emphasized the importance of accessibility and empowerment for all Californians. "The Abilities Expo is not just an event; it's a community coming together to break barriers and showcase possibilities," said Treasurer Ma. She also highlighted <u>CalABLE</u>, a program administered by the California State Treasurer's Office, and its role in providing financial independence through specially designed savings accounts that do not impact public assistance benefits.

The Expo features over 180 exhibitors and nearly 10,000 attendees, making it the largest event of its kind in California. During her visit, Treasurer Ma performed the ceremonial ribbon cutting and was escorted on a tour of the Expo.

As part of the event, a special promotion is being offered to encourage new CalABLE account registrations. The first 100 people to use the promo code "EXPO2025" at the Expo will receive \$50 in their new CalABLE accounts. This initiative is designed to kickstart the savings of new account holders, providing an immediate financial boost to assist with disability-related expenses.

The Expo is open to the public and continues to offer workshops, presentations, and live demonstrations that showcase the latest in disability resources.

About CalABLE

CalABLE, managed by the California State Treasurer's Office, is a program designed to help individuals with disabilities save money in a tax-advantaged account without affecting eligibility for public assistance benefits such as SSI or Medicaid. These accounts allow for the accrual of tax-free earnings, which can be spent on a variety of qualified disability expenses, promoting financial independence and a better quality of life for participants. The program is part of the national ABLE initiative, which allows people whose disabilities began before they turned 26 to open savings accounts that will not affect their eligibility for public assistance. CalABLE accounts are easy to open, flexible, and have a significant impact on the lives of participants by providing them with financial security and peace of mind.

For more information on the CalABLE program, visit the CalABLE website at <u>www.calable.ca.gov</u>.

###

Fiona Ma is California's 34th State Treasurer. She is the first woman of color, and the first woman Certified Public Accountant (CPA) elected to the position. Treasurer Ma serves as the state's banker and is agent of sale for all state bonds and trustee of billions of dollars of state indebtedness. The State Treasurer's Office also processes more than \$3 trillion in banking transactions annually and manages a \$150 billion investment portfolio. As State Treasurer, Ma is also chair of many boards, commissions, and authorities that provide financing for schools, housing, recycling and waste management, alternative energy, hospitals, and other projects that create jobs, improve California's economy, and better the lives of residents.