



California State Treasurer's Office

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Contact: Courtney Dal Porto
(916) 653-3485

California Treasurer Ma Announces GoGreen Home Surpasses \$200 Million Energy Upgrades Milestone

SACRAMENTO – California State Treasurer Fiona Ma announced today that the GoGreen Home Energy Financing Program (GoGreen Home) has facilitated more than \$200 million in home energy improvements. This milestone comes just 14 months after the program celebrated reaching \$100 million in energy loans—doubling its impact in a short time.

"GoGreen Home has doubled its impact in just over a year, helping thousands of Californians make affordable energy upgrades," said State Treasurer Fiona Ma. "This program is making clean energy more accessible while supporting our climate and energy goals—one home at a time."

In the last 14 months the program has facilitated financing for 4,468 new energy upgrade projects, representing nearly half (47%) of all 9,804 projects completed since GoGreen Home launched in 2016.

Loan enrollments have steadily increased since 2020, with recent years seeing year-over-year growth between 46% and 95%. Each loan helps a California household invest in energy efficiency and resilience, contributing to a greener, cleaner future for the state.

Administered by the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) chaired by Treasurer Ma, GoGreen Home doesn't lend directly to borrowers. Instead, it reduces financial risk for lenders, mainly credit unions, allowing them to offer lower interest rates and more flexible terms, including no collateral or property lien requirements.

In 2024, the average interest rate for a GoGreen Home loan was 5.75%, significantly lower than the 10.85% average for unsecured credit union loans and 8.30% for home equity lines of credit reported by the National Credit Union Association.

GoGreen Home supports California's ambitious climate and energy goals, which include:

- Doubling energy efficiency by 2030
- Installing 6 million heat pumps, used for heating and cooling homes as well as heating water, by 2030
- Improving grid resilience to reach Net Zero Carbon Emissions by 2045

Since its launch in 2016, GoGreen Home has facilitated financing for a wide range of energy efficiency upgrades, such as insulation, windows, high-efficiency HVAC systems, heat pumps, and Energy Star appliances.

In the summer of 2024, the program expanded to include solar energy systems with battery storage, offering transparent, no-fee financing. Since then, GoGreen Home has facilitated financing for 506 solar-plus-battery projects, 324 in just the first three months of 2025, showing strong demand and the program's alignment with state energy priorities.

The program also plays a key role in decarbonizing California homes by facilitating financing of ultra efficient heat pumps that use electricity to both heat and cool homes, and heat water. More than 2,300 heat pump projects have been financed to date, with approximately 1,300 of those completed since January 2024—highlighting the program's growing impact.

To learn more about GoGreen Home and explore financing options, visit:

[GoGreenFinancing.com](https://www.GoGreenFinancing.com).

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Fiona Ma is California's 34th State Treasurer. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. Treasurer Ma serves as the state's primary banker. Her office processes more than \$3 trillion in banking transactions annually, manages an investment portfolio that currently averages over \$200 billion, and serves as agent of sale for all state bonds and is trustee of billions of dollars of state indebtedness.

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