



California State Treasurer's Office

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PR 25:28

May 9, 2025

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California Treasurer Ma to Host Hearing on Consequences of Tariff Policies on California Industry

SACRAMENTO, CA – The California State Treasurer's Office, led by Treasurer Fiona Ma, is hosting an informational hearing on the economic impact of recent federal tariff policies on California industries in Sacramento on Monday, May 12.

"California's economy is deeply intertwined with global trade – trade which is now at risk due to the recent federal tariff policies, which are presenting challenges for workers, businesses, and communities statewide," said Treasurer Ma.

The State Treasurer's Office is convening industry experts from port operations, agriculture, manufacturing, and economists to offer insights into how tariffs affect the state's economy, workforce, and global competitiveness. The goal is to help policymakers evaluate the broader consequences and develop informed responses.

"Federal tariff policies are putting California jobs, exports, and economic stability at risk," said Ma. "By hearing directly from those affected we can outline strategies to protect jobs, strengthen trade, and support the state's economic leadership moving forward."

Four Panels Include:

- **Economists:** Tariffs' overall Economic Impact on California
- **Goods Movement:** Tariffs' impact on Port Operations, Labor, and Auto Shipments
- **Agriculture:** Tariff's direct impact on California Agriculture
- **Industry:** Tariff's impact on California's Manufacturing center

The informational hearing is Monday, May 12 from 1:00 p.m. – 3:00 p.m. at the State Treasurer's Office, 901 P Street, Room 102. The hearing is open to state legislators, media and the public. The meeting will be available virtually [here](#).

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Fiona Ma is California's 34th State Treasurer. She is the first woman of color, and the first woman Certified Public Accountant (CPA) elected to the position. Treasurer Ma serves as the state's banker and is agent of sale for all state bonds and trustee of billions of dollars of state indebtedness. The State Treasurer's Office also processes more than \$3 trillion in banking transactions annually and manages a \$150 billion investment portfolio. As State Treasurer, Ma is also chair of many boards, commissions, and authorities that provide financing for schools, housing, recycling and waste management, alternative energy, hospitals, and other projects that create jobs, improve California's economy, and better the lives of residents.