



California State Treasurer's Office
NEWS RELEASE

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Contact: Courtney Dal Porto
(916) 653-3485

**Treasurer Fiona Ma, CPA, Publishes Annual
Adjustment of the Per-Mile Compensation Rate for
App-Based Transportation and Delivery Drivers**

SACRAMENTO – State Treasurer Fiona Ma today published the annual adjustment of the Per-Mile Compensation Rate for app-based transportation and delivery drivers, as required by Proposition 22, on her office's [public website](#).

For calendar year 2026 the per-mile compensation rate is \$0.37.

California voters approved Proposition 22 on the November 2020 general election ballot, which classified drivers for app-based transportation and delivery companies as independent contractors.

Proposition 22, codified in state law under the Business and Professional Code, section 7453(d)(4) (i), assigned responsibility to the State Treasurer's Office (STO) for annually calculating and publishing adjustments to the per-mile compensation rate beyond the initial rate calculated in 2021.

In calculating the annual adjustment to the per-mile rate for any given calendar year, the STO uses the annual rate of CPI-U published for the month of November for the year prior to the adjusted year. For example, the adjusted per-mile rate for calendar 2026 was calculated using the annual CPI-U rate for November 2025, which was published by the US Bureau of Statistics in December 2025.

To see this year's rate, along with previous years' rates, visit [Per-Mile Compensation Annual Adjustment for App-based Drivers](#)

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Fiona Ma is California's 34th State Treasurer. She is the first woman of color, and the first woman Certified Public Accountant (CPA) elected to the position. Treasurer Ma serves as the state's banker and is agent of sale for all state bonds and trustee of billions of dollars of state indebtedness. The State Treasurer's Office also processes more than \$3 trillion in banking transactions annually and manages a \$150 billion investment portfolio. As State Treasurer, Ma is also chair of many boards, commissions, and authorities that provide financing for schools, housing, recycling and waste management, alternative energy, hospitals, and other projects that create jobs, improve California's economy, and better the lives of residents.