



California State Treasurer's Office **NEWS RELEASE**

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Treasurer Ma Launches Emergency Loan Program for Health Facilities Affected by Los Angeles Area Fires

\$2 Million Loan Fund Established to Help Recovery Efforts

SACRAMENTO – California State Treasurer Fiona Ma announced on Thursday the launch of the 2025 Emergency Wildfire Help Loan Program, an initiative to support health facilities affected by the recent wildfires in the Los Angeles area. Administered by the California Health Facilities Financing Authority (CHFFA), which Ma chairs as treasurer, the program establishes a \$2 million loan fund to help eligible health facilities recover and rebuild.

“This program reflects our dedication to supporting health care access, particularly in times of crisis,” said Treasurer Ma. “The 2025 Emergency Wildfire Help Loan Program underscores CHFFA’s commitment to ensuring that health facilities impacted by these devastating fires have the resources they need to continue serving their communities.”

The program draws its funding from the Healthcare Expansion Loan Program (HELP II), offering low-cost loans to impacted facilities to ensure the continued delivery of essential health care services to their communities.

Program Overview

- **Loan Terms:**
 - 0% fixed interest rate.
 - Maximum loan amount: \$500,000 per borrower.
 - Loan maturities of up to 20 years for property acquisition, construction, remodeling, or renovation; up to 5 years for equipment and furnishings.
- **Eligible Uses of Funds:**
 - Property acquisition in the same service area.

- Construction, remodeling, renovation, and improvements.
- Equipment and furnishings.

Eligibility Requirements

- Health facilities must be located in Los Angeles, Ventura, or San Bernardino counties and impacted by the 2025 Los Angeles area fires.
- Facilities must be non-profit 501(c)(3) organizations or public health facilities, with gross annual revenues under \$40 million (no revenue limit for rural health facilities or district hospitals).
- Borrowers must demonstrate fiscal soundness, provide sufficient collateral, and submit documentation of wildfire impact and intended use of funds.

Application Process

Interested health facilities must provide documentation, including evidence of wildfire impact, audited financial statements, and board resolutions approving loan applications. Loans must close within six months of approval.

About CHFFA

Established in 1979, CHFFA provides financial assistance to healthcare providers in California through bonds, loans, and grants. By supporting rural clinics, community organizations, and large healthcare systems, CHFFA continues to address the state's evolving healthcare needs.

For more information on the 2025 Emergency Wildfire Help Loan Program, visit the CHFFA website: <https://www.treasurer.ca.gov/chffa/>

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Fiona Ma is California's 34th State Treasurer. She is the first woman of color, and the first woman Certified Public Accountant (CPA) elected to the position. Treasurer Ma serves as the state's banker and is agent of sale for all state bonds and trustee of billions of dollars of state indebtedness. The State Treasurer's Office also processes more than \$3 trillion in banking transactions annually and manages a \$150 billion investment portfolio. As State Treasurer, Ma is also chair of many boards, commissions, and authorities that provide financing for schools, housing, recycling and waste management, alternative energy, hospitals, and other projects that create jobs, improve California's economy, and better the lives of residents.