



California State Treasurer's Office **NEWS RELEASE**

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California Treasurer's Office Energy Financing Programs Continue Rapid Growth in 2025 *CAEATFA's GoGreen Home Loans totaling \$191 Million; GoGreen Business Adds \$5 Million*

SACRAMENTO – As California kicks off Earth Month 2026, the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) highlighted strong momentum in its GoGreen Financing programs supporting investments of more than \$196 million in 2025 in home and commercial energy upgrades. Through the State Treasurer's Office, these programs are broadening access to energy upgrades for households and small businesses while supporting California's climate and equity goals.

"The continued growth of our GoGreen programs shows California is on the right path, aligning climate action with real economic opportunity," said Treasurer Fiona Ma, CPA. "By expanding access to affordable financing, particularly for low- and moderate-income households and small businesses, we are making the transition to a clean energy economy more inclusive, equitable, and scalable."

In 2025, the GoGreen Home Program financed more than 7,400 loans totaling approximately \$191 million across 48 counties, supported by \$11 million in loan loss reserves. The program continues to prioritize equity, with 61% of loans going to borrowers in low- and moderate-income census tracts and 21% to borrowers with FICO scores below 700. In 2025 alone, more than 6,800 standard loans were issued through participating credit unions, along with about 500 microloans.

As of early April, GoGreen Home will have surpassed \$400 million financed for home energy improvements, quadrupling in size over the past two years.

Since its first loan in 2016, the GoGreen Home Program has supported more than 17,000 loans, approximately 15,000 standard loans and more than 2,000 microloans, for a total of about \$353 million across 50 counties, backed by roughly \$31 million in

loss reserve contributions. By the end of 2025, the program had scaled to include more than 1,500 contractors and 11 participating lenders.

The GoGreen Business Program complements these efforts by supporting small business adoption of energy improvements. In 2025, the program enrolled 69 loans totaling more than \$5 million in loan principal, with over \$700,000 in loss reserve contributions across 21 counties.

Since 2020, the GoGreen Business Program has supported more than 150 loans for approximately \$13 million in loan principal, with about \$1.6 million in loss reserve contributions across 31 counties. By the end of 2025, the program included 321 contractors, 45 project developers, and 9 lenders, strengthening market capacity to deliver energy upgrades for small businesses.

GoGreen Financing programs leverage public-private partnerships and credit enhancements, such as loan loss reserves, to mobilize private capital, reduce lender risk, and broaden access to financing—supporting California’s broader goals to reduce greenhouse gas emissions, improve energy affordability, and build a more resilient energy system.

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Fiona Ma is California’s 34th State Treasurer. She is the first woman of color, and the first woman Certified Public Accountant (CPA) elected to the position. Treasurer Ma serves as the state’s banker and is agent of sale for all state bonds and trustee of billions of dollars of state indebtedness. The State Treasurer’s Office also processes more than \$3 trillion in banking transactions annually and manages a \$150 billion investment portfolio. As State Treasurer, Ma is also chair of many boards, commissions, and authorities that provide financing for schools, housing, recycling and waste management, alternative energy, hospitals, and other projects that create jobs, improve California’s economy, and better the lives of residents.