

**LAIF CARES ACT EMERGENCY ACCOUNT REQUIREMENTS  
CERTIFICATION**  
State of California  
Office of the State Treasurer

Please read and initial each guideline.

1. CARES Act Emergency accounts are one-time deposit, additional deposits may be allowed if the State or Federal government provides additional COVID related assistance and a specific request is made in writing, in advance, to the LAIF.

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2. CARES Act Emergency accounts are temporary accounts solely for deposit of CARES Act funds. Once the agency has withdrawn all funds from the account, and after six months of inactivity, LAIF will close the account.

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3. Proof, either from the federal government or through the Department of Finance, of amount of assistance received is required at the time the Agency opens the account (e.g., a wire identifying the amount received with purpose noted).

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4. CARES Act Emergency accounts are subject to a \$75 million cap and a limit of 15 transactions per month.

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5. All transactions must be completed by telephone and may be scheduled 10 calendar days in advance but no less than two business days' prior to the effective date. There will be no exceptions to this requirement.

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**CERTIFICATION:**

The undersigned authorized officer of the Agency, being an appropriate officer of the Agency and authorized to do so by resolution, hereby certifies and acknowledges that I have received and understand the terms and conditions of the LAIF Emergency-CARES Account Requirements listed above and that I do hereby agree to all the terms and conditions contained therein.. This certification is made under the laws of the State of California.

**Date:** \_\_\_\_\_

\_\_\_\_\_  
Printed name of Person Authorized by Resolution

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Agency Name