

LAIF COVID RELIEF ACCOUNT REQUIREMENTS CERTIFICATION

State of California
Office of the State Treasurer

Please read and initial each guideline.

1. COVID Relief Accounts may allow additional deposits if the State or Federal government provides additional COVID related assistance and a specific request is made in writing, in advance to LAIF.

2. COVID Relief Accounts are temporary accounts solely for deposit of COVID relief funds. Once the Agency has withdrawn all funds from the account, and after six months of inactivity, LAIF will close the account.

3. Proof, either from the federal government or through the Department of Finance, of amount of assistance received is required at the time the Agency opens the account (e.g. a wire identifying the amount received with purpose noted).

4. Tracking of funds used for stimulus spending will be the sole responsibility of the Agency.

5. COVID relief accounts are subject to a \$75 million cap and a limit of 15 transactions per month.

6. All transactions must be completed by telephone and may be scheduled 10 calendar days in advance but no less than two business days' prior to the effective date. There will be no exceptions to this requirement.

CERTIFICATION:

The undersigned authorized office of the Agency, being an appropriate officer of the Agency and authorized to do so by resolution, hereby certifies and acknowledges that I have received and understand the terms and conditions of the LAIF COVID Relief Account Requirements listed above and that I do hereby agree to all the terms and conditions contained therein. This certification is made under the laws of the State of California.

Date: _____

Printed name of Person Authorized by Resolution

Signature

Title

Agency Name
