

# SAMPLE RESOLUTION

RESOLUTION OF \_\_\_\_\_ (CITY/DISTRICT)

AGENCY  
ADDRESS \_\_\_\_\_

AGENCY  
PHONE NUMBER \_\_\_\_\_

## AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND

**WHEREAS**, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the City Council/Board of Directors hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the \_\_\_\_\_ (City/District);

**NOW THEREFORE, BE IT RESOLVED**, that the City Council/Board of Directors hereby authorizes the deposit and withdrawal of \_\_\_\_\_ (City/District) monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

**BE IT FURTHER RESOLVED**, as follows:

Section 1. The following \_\_\_\_\_ (City/District) officers holding the title(s) specified hereinbelow **or their successors in office** are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

|                      |                      |                      |
|----------------------|----------------------|----------------------|
| _____<br>(NAME)      | _____<br>(NAME)      | _____<br>(NAME)      |
| _____<br>(TITLE)     | _____<br>(TITLE)     | _____<br>(TITLE)     |
| _____<br>(SIGNATURE) | _____<br>(SIGNATURE) | _____<br>(SIGNATURE) |

Section 2. This resolution shall remain in full force and effect until rescinded by City Council/Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

**PASSED AND ADOPTED**, by the City Council/Board of Directors of \_\_\_\_\_ (City/District) \_\_\_\_\_ (County) of State of California on \_\_\_\_\_ (Date).

**Note: Resolution must be adopted by the governing body. Please submit an original resolution or a certified copy of the resolution to LAIF. A certified copy is 1) a copy of the resolution affixed with the seal of the agency or 2) a copy of the resolution attested by the City Clerk/Board Secretary with his/her signature.**