

AGENDA ITEM 3
INFORMATION ITEM:

2026 LAIF Webinar

Save the Date!

The Local Agency Investment
Fund is having a webinar!

Thursday, February 12th, 2026
10:30am

Stay Tuned! More
details to come...



AGENDA ITEM 4
INFORMATION ITEM:

Overview of PMIA Performance
and LAIF Operations

Overview of PMIA Performance

September 25, 2025
(Dollars in Billions)

	06/30/25	06/30/24	Change From Prior Year
PMIA Performance			
Total Amount	\$178.130	\$178.048	\$0.082
LAIF Balance Percentage	14.12%	12.81%	1.620%
Effective Yield	4.264%	4.521%	(0.257%)
Quarter-to-date Yield	4.274%	4.362%	(0.088%)
Year-to-date Yield	4.411%	3.927%	0.484%
Average Life (in days)	248	217	31

Overview of LAIF Operations

September 25, 2025
(Dollars in Billions)

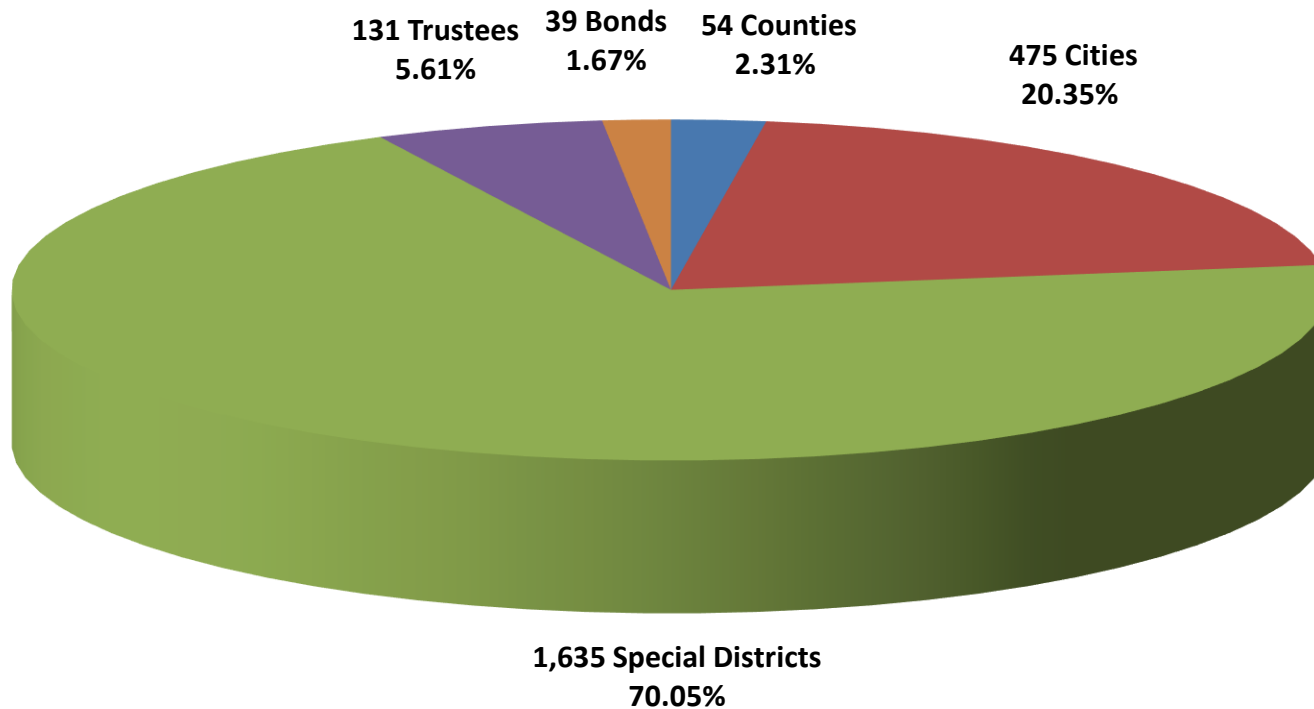
	06/30/25	06/30/24	Change From Prior Year	
LAIF Performance				
Deposits	\$24.489	\$21.974	\$2.515	
Number of Participants:	2,334	2,341	(7)	
Special Districts	1,635	1,630	5	
Cities	475	475	0	
Trustee Accounts	131	140	(9)	
Bonds	39	42	(3)	
Counties	54	54	0	
LAIF Apportionment Rates				
	March	June	September	December
2024				4.62
2025	4.48	4.40		
LAIF Administrative Costs				
	March	June	September	December
2024				0.28
2025	0.26	0.18		
LAIF Online Update				
Number of Registered Users		1,969		
Daily Number of Transactions		34		
Percentage of Total Daily Transactions		76%		



LOCAL AGENCY INVESTMENT FUND

Participation as of 6/30/25

2,334 Agencies

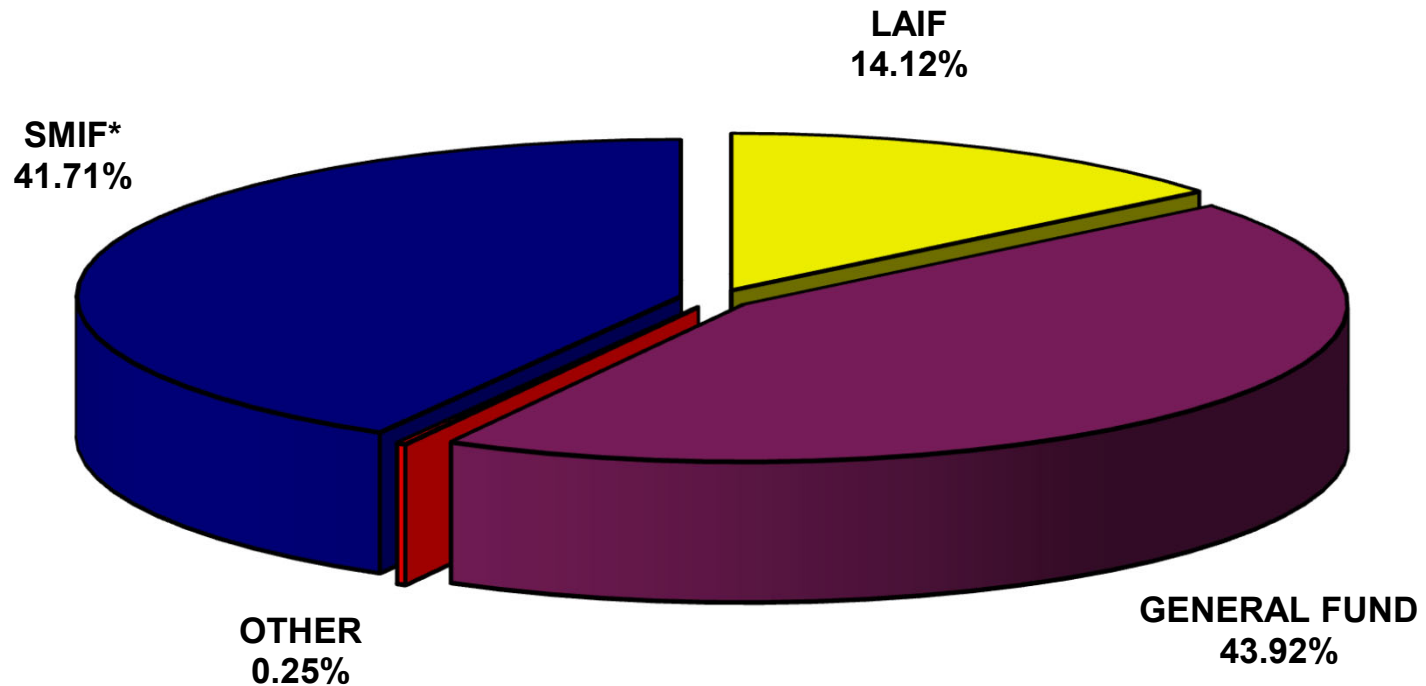


Percentages may not total 100% due to rounding.



Pooled Money Investment Account

SOURCE OF FUNDS Average Quarterly Balance 06/30/25 \$168.868 billion



* Surplus Money Investment Fund