



# 2020 LAIF Webinar Agenda

Wednesday, October 14, 2020



## START TIME

10:30 a.m.

## SPEAKER

### Introductions

*Christina Sarron, LAIF Administrator  
State Treasurer's Office, Investment Division*

10:35 a.m.

### Keynote Speaker

Fiona Ma is California's 34th State Treasurer. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. Her office processes more than \$2 trillion in payments within a typical year. She provides transparency and oversight for the government's investment portfolio and accounts, as well as for the State's surplus funds. Treasurer Ma oversees an investment portfolio of more than \$113 billion, approximately \$32 billion of which are local government funds. She serves as agent for sale for all State bonds, and is trustee on over \$92 billion of outstanding debt.

*California Treasurer Fiona Ma, CPA  
State Treasurer's Office*

11:00 a.m.

### Navigating the Range

The Treasury market has found itself decidedly range bound despite unprecedented uncertainty facing the economic outlook. A ballooning deficit to finance the response to the pandemic and record Treasury issuance has failed to reprice the yield curve. As the second half unfolds the operative unknowns will be the path of the virus, the outcome of the election, and inflationary worries as 2021 comes into focus.

*Ian Lyngen, CFA, Managing Director  
BMO Capital Markets Fixed Income*

11:45 a.m.

### LAIF, PMIA Updates

Investment Division staff provide a refresher on LAIF procedures and a discussion on what is new in LAIF. The discussion also will include an overview of the Pooled Money Investment Account's (PMIA) objectives and performance, along with an in-depth credit update and summary of investment strategies utilized during the past year. A number of topical issues will be addressed by the Treasurer's investment management team, along with an opportunity for questions and answers.

*Kristin Szakaly-Moore, Director of Investments  
Jeff Wurm, Assistant Director of Investments  
Tracey Paine, Credit Manager/PMIB Administrator  
Christina Sarron, LAIF Administrator  
State Treasurer's Office, Investment Division*