



# 2022 LAIF Webinar Agenda

Tuesday, September 27, 2022



## START TIME

10:30 a.m.

## SPEAKER

### Introductions

*Lily Osorio, LAIF Administrator  
State Treasurer's Office, Investment Division*

10:35 a.m.

### Keynote Speaker

*California Treasurer Fiona Ma, CPA  
State Treasurer's Office*

11:00 a.m.

### The Road Ahead: Will Boom Turn To Bust

The U.S. economy has experienced unprecedented rates of economic and job creation coming out of the pandemic recession, but it has come along with an unwelcome side-effect of the worse supply-chain disruptions and highest consumer inflation in more than 40 years. Today government COVID relief spending is fading fast and the Powell "put" is no longer in-effect as it tries to slow demand to bring down inflation without triggering an outright recession. Geopolitical conflicts including a war in Europe and a China zero-COVID policy complicate the economic picture. Cracks are now appearing in consumer confidence, stock market valuation, the technology sector and housing demand. This presentation will explore where all this may be headed in the quarters ahead, and the rising risk of recession.

*Scott Anderson  
Chief Economist/Executive Vice President  
Bank of the West*

11:30 a.m.

### LAIF, PMIA Updates

Jeff and Kim will provide a brief overview of the PMIA and LAIF and various factors affecting the programs and discuss the economics of the past year and the who, what, where, and why we invested in what we did; Tracey will provide a look at how we vet what we're investing in.

Finally, Lily will talk a little about LAIF specific numbers, news, and information and then we will open up the web conference for questions and answers.

*Jeff Wurm, Assistant Director of Investments  
Kim McCorstin, Investment Manager  
Tracey Paine, Credit Manager/PMIB Administrator  
Lily Osorio, LAIF Administrator  
State Treasurer's Office, Investment Division*