



2026 LAIF Webinar Agenda

Thursday, February 12th, 2026



START TIME

10:30 a.m.

SPEAKER

Introductions

*Lily Osorio, LAIF Administrator
State Treasurer's Office, Investment Division*

10:35 a.m.

Keynote Speaker

*California Treasurer Fiona Ma, CPA
State Treasurer's Office*

11:00 a.m.

Economic Outlook

In this special presentation, Mizuho Americas' Chief US Economist Steven Ricchiuto will discuss the outlook for the economy based on Mizuho Americas' systemic credit risk and balance sheet models for the major sectors. He will offer his assessment on the economy's reliance to exogenous and endogenous shocks. This will take into consideration the likely path for monetary and fiscal policy that will drive his asset allocation recommendations.

*Steven Ricchiuto, Managing Director and Chief US Economist,
Mizuho Americas*

11:45 a.m.

LAIF/PMIA Update: Managing a Large Portfolio of State and Local Money

Overview of the past year in the Investment Division, focusing on the Pooled Money Investment Account (PMIA) and credit. Additionally, there will be a discussion on what is new in LAIF and an introduction of the four Local Investment Advisory Board Members. A number of topical issues will be addressed by the Treasurer's investment management team, along with an opportunity for questions and answers.

*Jeff Wurm, Director of Investments
Tracey Paine, Credit Manager
LaVaun Gold, Investment Operations Manager
Nicole Milliron, LAIF Operations Manager
State Treasurer's Office, Investment Division*