

**State of California
Pooled Money Investment Account
Market Valuation
3/31/2014**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
United States Treasury:				
Bills	\$ 13,485,141,238.10	\$ 13,493,502,144.37	\$ 13,495,650,000.00	NA
Notes	\$ 17,363,685,393.04	\$ 17,363,409,796.92	\$ 17,377,558,000.00	\$ 14,372,271.50
Federal Agency:				
SBA	\$ 551,389,934.60	\$ 551,389,934.60	\$ 547,459,655.45	\$ 518,610.96
MBS-REMICs	\$ 131,169,641.99	\$ 131,169,641.99	\$ 140,815,213.91	\$ 625,830.22
Debentures	\$ 1,392,831,307.69	\$ 1,392,809,168.82	\$ 1,392,270,210.00	\$ 1,927,606.06
Debentures FR	\$ -	\$ -	\$ -	\$ -
Discount Notes	\$ 1,199,075,083.36	\$ 1,199,675,666.66	\$ 1,199,896,000.00	NA
GNMA	\$ -	\$ -	\$ -	\$ -
Supranational Debentures	\$ 149,906,515.88	\$ 149,906,515.88	\$ 149,775,500.00	\$ 156,597.50
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ 500,000,000.00	\$ 500,000,000.00	\$ 499,920,655.01	\$ 115,083.32
CDs and YCDs	\$ 8,850,016,516.72	\$ 8,850,001,475.05	\$ 8,847,441,069.69	\$ 4,020,993.06
Commercial Paper	\$ 4,198,403,930.58	\$ 4,199,185,444.41	\$ 4,198,506,736.10	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,612,640,000.00	\$ 4,612,640,000.00	\$ 4,612,640,000.00	NA
AB 55 & GF Loans	\$ 5,084,511,416.02	\$ 5,084,511,416.02	\$ 5,084,511,416.02	NA
TOTAL	\$ 57,518,770,977.98	\$ 57,528,201,204.72	\$ 57,546,444,456.18	\$ 21,736,992.62

Fair Value Including Accrued Interest

\$ 57,568,181,448.80

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**1.000317118**).
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,006,342.37 or \$20,000,000.00 x **1.000317118**.