

**State of California  
Pooled Money Investment Account  
Market Valuation  
6/30/2014**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
United States Treasury:				
Bills	\$ 13,136,457,349.85	\$ 13,142,311,640.16	\$ 13,144,944,000.00	NA
Notes	\$ 21,765,761,447.95	\$ 21,762,865,451.74	\$ 21,781,391,500.00	\$ 16,166,795.00
Federal Agency:				
SBA	\$ 584,701,224.29	\$ 584,694,318.57	\$ 581,690,333.88	\$ 535,156.27
MBS-REMICs	\$ 121,439,884.11	\$ 121,439,884.11	\$ 130,273,911.65	\$ 578,677.42
Debentures	\$ 1,941,833,846.14	\$ 1,941,765,068.37	\$ 1,940,997,500.00	\$ 3,716,195.55
Debentures FR	\$ -	\$ -	\$ -	\$ -
Discount Notes	\$ 2,744,171,045.14	\$ 2,744,520,168.01	\$ 2,744,572,450.00	NA
GNMA	\$ -	\$ -	\$ -	\$ -
Supranational Debentures	\$ 149,917,129.22	\$ 149,917,129.22	\$ 150,039,500.00	\$ 172,222.50
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ 600,000,000.00	\$ 600,000,000.00	\$ 599,930,109.61	\$ 201,305.57
CDs and YCDs	\$ 12,000,093,467.09	\$ 12,000,021,217.09	\$ 11,993,880,805.70	\$ 4,750,965.30
Commercial Paper	\$ 6,697,400,013.90	\$ 6,698,911,680.51	\$ 6,698,100,611.10	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,790,140,000.00	\$ 4,790,140,000.00	\$ 4,790,140,000.00	NA
AB 55 & GF Loans	\$ 314,253,721.22	\$ 314,253,721.22	\$ 314,253,721.22	NA
<b>TOTAL</b>	<b>\$ 64,846,169,128.91</b>	<b>\$ 64,850,840,279.00</b>	<b>\$ 64,870,214,443.16</b>	<b>\$ 26,121,317.61</b>

Fair Value Including Accrued Interest

\$ 64,896,335,760.77

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**1.00029875**).  
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,005,974.99 or \$20,000,000.00 x **1.00029875**.