PMIA/LAIF Performance Report
as of 02/29/20

PMIA Average Monthly Effective Yields(1)

<table>
<thead>
<tr>
<th>Month</th>
<th>Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>Feb</td>
<td>1.912</td>
</tr>
<tr>
<td>Jan</td>
<td>1.967</td>
</tr>
<tr>
<td>Dec</td>
<td>2.043</td>
</tr>
</tbody>
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LAIF Quarterly Performance Quarter Ended 12/31/19

- Apportionment Rate(2): 2.29
- Earnings Ratio(2): 0.000062500857789
- Fair Value Factor(1): 1.001770298
  - Daily(1): 2.02%
  - Quarter to Date(1): 2.11%
- Average Life(1): 226

Pooled Money Investment Account Portfolio Composition (1)

01/31/20
$100.6 billion

- Treasuries: 48.54%
- Agencies: 19.74%
- Certificates of Deposit/Bank Notes: 17.49%
- Time Deposits: 4.72%
- Commercial Paper: 8.88%
- Loans: 0.61%

Percentages may not total 100% due to rounding

Daily rates are now available here. View PMIA Daily Rates

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:
(1) State of California, Office of the Treasurer
(2) State of California, Office of the Controller