

POOLED MONEY INVESTMENT BOARD
JANUARY 19, 2011
Staff Report – Agenda Item 7

REPORTING

1. **PMIA Loans Monthly Reporting.** The current amount of outstanding approved AB55 Loans as of December 31, 2010 is \$346,497,503.96.

RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the two AB 55 loan renewal requests (**Items 7.a - 7.b**) on the January 19, 2011 agenda in the amounts shown on column d of Exhibit A to this staff report. The recommended amounts for these loans reflect an increase necessary for the requesting department to pay accrued interest and administrative costs, as well as completing preliminary plans and working drawings for each project.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the January 19, 2011 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Department/Program	[a]	[b]	[c]	(d) STO Loan Recommendations		[f]	[g]
					New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by	Finance Committee or Board Approval Needed?
RENEWAL REQUESTS											
a	Renewal	0900061	1010021	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, AB 900 California State Prison, Corcoran: Administrative Segregation Unit/Enhanced Outpatient Program Treatment and Office Space	\$ 2,130,000.00	\$ 992,863.00	\$ 1,137,137.00	\$ 2,130,000.00	\$ 1,137,137.00	BF	No
b	Renewal	0900062	1010022	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, AB 900 California State Prison, Sacramento: Psychiatric Services Unit Treatment and Office Space	\$ 2,239,000.00	\$ 970,764.00	\$ 1,268,236.00	\$ 2,239,000.00	\$ 1,268,236.00	BF	No

NEW LOAN REQUEST

No New Loan Requests

\$ 4,369,000.00	\$ 1,963,627.00	\$ 2,405,373.00	\$ 4,369,000.00	\$ 2,405,373.00
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Total amount of outstanding PMIA loans as of December 31, 2010
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

	Requested	Recommended
Total amount of outstanding PMIA loans as of December 31, 2010	\$ 346,497,503.96	\$ 346,497,503.96
Impact on the Pool from this meeting's actions	<u>\$ 2,405,373.00</u>	<u>\$ 2,405,373.00</u>
Outstanding PMIA loans after this meeting's actions	<u>\$ 348,902,876.96</u>	<u>\$ 348,902,876.96</u>