

POOLED MONEY INVESTMENT BOARD

April 20, 2011

Staff Report – Agenda Item 6

REPORTING

1. **PMIA Loans Monthly Reporting.** The current amount of outstanding approved AB55 Loans as of March 31, 2011 is \$343,210,355.22

RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the seven AB 55 loan renewal requests (**Items 6.a - 6.g**) on the April 20, 2011 agenda in the amounts shown on column f of Exhibit A to this staff report. The recommended amounts for items 6.b, 6.c and 6.f reflect increases necessary for the requesting department to pay accrued interest and administrative costs. The recommended amounts for items 6.d and 6.e reflect increases necessary for the requesting department to pay Architect Revolving Fund (ARF) deficit costs incurred prior to the AB 55 loan freeze, as well as to pay accrued interest and administrative costs. The recommended amounts for items 6.a and 6.g are decreases requested by each department.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the April 20, 2011 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	Loan Paydown	STO Loan Recommendations	STO Loan Recommendations
						Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)				
RENEWAL REQUESTS													
a	Renewal	0900081	1010036	0660 692	Department of Mental Health SPWB Lease Revenue Bonds Patton State Hospital: Construct New Main Kitchen	\$ 1,082,000.00	\$ 1,137,917.00	\$ (55,917.00)	N/A	N/A	\$ 1,082,000.00	\$ (55,917.00)	BF
b	Renewal	0900082	1010037	0660 693	Department of Mental Health SPWB Lease Revenue Bonds Napa State Hospital: Construct New Main Kitchen	\$ 1,446,000.00	\$ 1,422,897.00	\$ 23,103.00	N/A	N/A	\$ 1,446,000.00	\$ 23,103.00	BF
c	Renewal	0900077	1010038	0660 547	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Ishi Conservation Camp: Replace Facility	\$ 1,386,000.00	\$ 1,345,065.00	\$ 40,935.00	N/A	N/A	\$ 1,386,000.00	\$ 40,935.00	BF
d	Renewal	0900078	1010039	0660 549	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Bieber Forest Fire Station & Helitack Base	\$ 724,000.00	\$ 601,893.00	\$ 122,107.00	N/A	N/A	\$ 724,000.00	\$ 122,107.00	BF
e	Renewal	0900079	1010040	0660 691	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds South Operations Area Headquarters: Relocate Facility	\$ 1,326,000.00	\$ 976,251.00	\$ 349,749.00	N/A	N/A	\$ 1,326,000.00	\$ 349,749.00	BF
f	Renewal	0900080	1010041	0660 688	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Ventura Youth Conservation Camp: Construct Vehicle Apparatus Building and Shop/Warehouse	\$ 184,000.00	\$ 141,691.00	\$ 42,309.00	N/A	N/A	\$ 184,000.00	\$ 42,309.00	BF
g	Renewal	0900074	1010042	0660 640	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Elk Camp Forest Fire Station: Relocate Facility	\$ 395,000.00	\$ 590,624.00	\$ (195,624.00)	N/A	N/A	\$ 395,000.00	\$ (195,624.00)	BF
						\$ 6,543,000.00	\$ 6,216,338.00	\$ 326,662.00	\$ -	\$ -	\$ 6,543,000.00	\$ 326,662.00	

Total amount of outstanding PMIA loans as of March 31, 2011
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$ 343,210,355.22	\$ 343,210,355.22
<u>\$ 326,662.00</u>	<u>\$ 326,662.00</u>
\$ 343,537,017.22	\$ 343,537,017.22